# Key Information Document

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

FX Swap (Export)

- Manufacturer: **UniCredit S.p.A. – www.unicredit.it**
- Call (+39)0289442088 for more information.
- Commissione Nazionale per le Società e la Borsa (CONSOB), Italy, is responsible for supervising UniCredit S.p.A in relation to this Key Information Document
- Production date of the KID: 11/05/2026

**You are about to purchase a product that is not simple and may be difficult to understand.**

## 1. WHAT IS THIS PRODUCT?

### TYPE

An Over the Counter (OTC) derivative contract – FX Swap (Export)

### TERM

The product has a fixed contractually agreed term and will terminate after 6 months.

### OBJECTIVES

FX Swap (Export) products are used for managing foreign currency risks.

An FX Swap (Export) is an agreement between two contracting parties (client/UniCredit S.p.A.) to exchange an agreed amount of one currency for another currency at an agreed fixed rate on an agreed near date, and to reverse that exchange at another agreed rate on an agreed far date. The two exchanges are arranged as a single transaction.

In an FX Swap (Export), you buy an amount of a specific currency (e.g. USD notional near amount) and sell an amount of another currency (e.g. EUR notional near amount) at an agreed fixed rate (initial rate) on an agreed near settlement date.

You will then reverse that exchange and sell an amount of a specific currency (e.g. USD notional far amount) and buy an amount of another currency (e.g. EUR notional far amount) at an agreed fixed rate (far rate) on an agreed far settlement date.

**Sample product details set out below have only an illustrative purpose, are based on predefined realistic assumptions and may not match your specific contract details.**

| | |
|---|---|
| **Currency pair** | EUR/USD |
| **notional near amount EUR** | EUR 10,000.00 |
| **notional near amount USD** | USD 11,780.00 |
| **Initial rate** | 1.1780 |
| **Near settlement date** | 13/05/2026 |
| **notional far amount EUR** | EUR 10,000.00 |
| **notional far amount USD** | USD 11,991.00 |
| **Far rate** | 1.1991 |
| **Far settlement date** | 13/11/2026 |

### INTENDED RETAIL INVESTOR

This product is designed for retail investors who

(i) hold this product for the contractually agreed term,

(ii) are in the position to bear losses that may be unlimited and

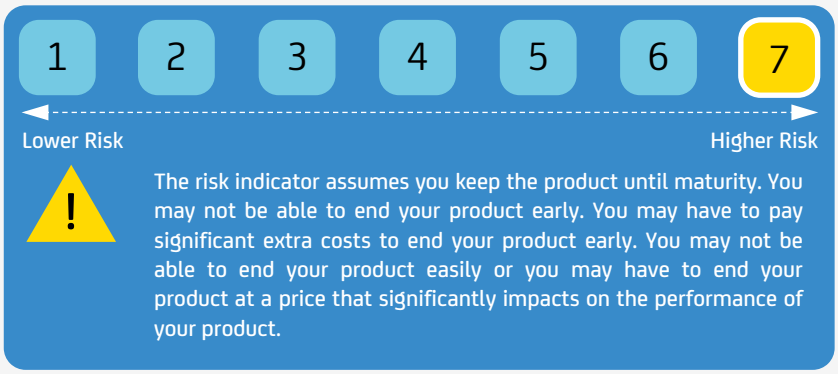
(iii) have above-average theoretical knowledge of, or past experience with packaged retail and insurance-based investment products (PRIIPs) that may be complex and difficult to understand and the financial markets.

## 2. WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### RISK INDICATOR

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 7 out of 7, which is the highest risk class.




**Be aware of currency risk. You may pay and/or receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

In some circumstances you may be required to make payments to pay for losses. **The total loss you may incur may be significant.**

This product does not include any protection from future market performance so you could incur significant losses.

If we are not able to pay you what is owed, you could incur significant losses.

### PERFORMANCE SCENARIOS

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.**

| | | |
|---|---|---|
| **Recommended holding period:** | | **6 Months** |
| **Example notional amount:** | | **EUR 10,000** |
| **Scenarios** | | **If you end after 6 months** |
| **Minimum scenario** | There is no minimum guaranteed return.<br>You may have to make further payments to cover losses. | |
| **Stress scenario** | What you might get back after costs | EUR -2,622 |
| | Average return/loss over notional amount | -26.2% |
| **Unfavourable scenario** | What you might get back after costs | EUR -924 |
| | Average return/loss over notional amount | -9.2% |
| **Moderate scenario** | What you might get back after costs | EUR -191 |
| | Average return/loss over notional amount | -1.9% |
| **Favourable scenario** | What you might get back after costs | EUR 471 |
| | Average return/loss over notional amount | 4.7% |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back or pay.

The favourable, moderate, unfavourable and stress scenarios represent possible outcomes, which have been calculated based on simulations using the past performance of the currency pair over the past 5 years. The stress scenario shows what you might get back or pay in extreme market circumstances.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before the end of the recommended holding period. You will either be unable to cash in early or you will make a large loss if you do so.

## 3. WHAT HAPPENS IF UNICREDIT S.P.A. IS UNABLE TO PAY OUT?

The investment on this product is exposed to the credit risk, meaning in the case UniCredit S.p.A., as a result of the reduction of its solvency due to financial trouble, bankruptcy, insolvency or over-indebtedness, becomes unable to fully repay the amounts that are due in relation to this product. In the case, you may lose in full or in part the payments you made or suffer unlimited losses.

Furthermore, according to the applicable law on “Bail-in”, the competent resolution authorities may take certain resolution measures, such as the early termination of the derivative transactions. In this case, you are exposed to the risk of partial or complete reduction of your claim or in a conversion of you claim in to equity, in a permanent way, even without a formal insolvency declaration by UniCredit S.p.A.

This product does not benefit from the guarantees provided by the Interbank Deposit Protection Fund.

## 4. WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- The product does not change in value (0% annual return).
- A notional amount of EUR 10,000

| | If you end after 6 months (Recommended holding period) |
|---|---|
| **Total costs** | EUR 107 |
| **Cost impact (*)** | 1.1% |

(*) This illustrates the effect of costs over a holding period of less than one year. This percentage is calculated considering the aggregated cost in the period divided by the notional amount and cannot be directly compared to the cost impact figures provided for other products.

### COMPOSITION OF COSTS

| One-off costs upon entry or exit | | If you end after 6 months |
|---|---|---|
| **Entry Costs** | These costs are already included in the price you pay. | Up to EUR 107 |
| **Exit costs** | Not applicable | |

## 5. HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended holding period: 6 Months

The recommended holding period corresponds to the contractually agreed term. You are not entitled to unilaterally terminate the product prematurely. However, the right of early termination may be agreed for one or both contracting parties. In the event of an agreed early termination, you will either receive or pay a compensation payment, which is made up of the market value of the product and the termination costs, including a margin earned by the bank. Significant additional costs may be incurred.

## 6. HOW CAN I COMPLAIN?

You can make complaints about the product, or about the behaviour of the manufacturer of the product or of the persons that provide advice regarding or who sell the product, on the Internet website www.unicredit.it, or by registered mail return receipt or via e-mail to: UniCredit S.p.A Customer Satisfaction Italy & Claims, Via Del Lavoro, 42 - 40127 Bologna, Email: Reclami@unicredit.eu, Tel.+39 051.6407285 - Fax +39 051.6407229, PEC (certified email address): Reclami@PEC.UniCredit.EU

## 7. OTHER RELEVANT INFORMATION

Additional product information is available on request. UniCredit S.p.A. reviews this Key Information Document at least once a year. The latest version of the document is available for you on website www.unicredit.it/KID. You can obtain at UniCredit S.p.A. branches, on request, free of charge, in paper format, the latest version and the older versions of the Key Information Document. Specific information on this product are available in the “Scheda Informativa”.

Further information on OTC derivative instruments can be found in the “Documento Informativo” which UniCredit S.p.A. must deliver to you and is available on the website https://www.unicredit.it/it/info/normativa-mifid.html