

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

FX TARF Count gain with Leverage

Manufacturer: UniCredit Bank Austria AG – www.bankaustria.at (subgroup of UniCredit S.p.A. together with its consolidated holdings)

Call +43 (0) 50505 82630 for more information.

The Financial Market Authority (FMA), Austria, is responsible for supervising UniCredit Bank Austria AG in relation to this Key Information Document.

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You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type

An Over the Counter (OTC) derivative contract – FX TARF Count gain with Leverage

Term

The product has a fixed contractually agreed term and will terminate after 1 year.

Objectives

This OTC derivative is used for managing foreign currency risks.

An FX TARF Count gain with Leverage is an agreement between two contracting parties (client/UniCredit Bank Austria AG) to exchange an agreed amount of one currency for another currency at an agreed fixed rate on a series of agreed future dates, subject to the nonoccurrence of a knock-out event.

In an FX TARF Count gain with Leverage, you buy an amount of a specific currency (e.g. USD notional amount) and sell an amount of another currency (e.g. EUR notional amount) at an agreed fixed rate (strike rate) on each agreed future date (settlement date). The amount of USD notional amount to be purchased is based on the reference rate determined on each reference date according to the agreed leverage rate:

- reference rate EUR/USD on a reference date is below the strike rate, you buy the USD notional amount against EUR at the strike rate,
- reference rate EUR/USD on a reference date is at or above the strike rate, you buy the USD notional amount multiplied by the leverage rate against EUR at the strike rate.

An exchange of the agreed notional amounts on a settlement date is subject to the nonoccurrence of a knock-out event. If a knock-out event occurs, following this exchange, the agreement will be deemed as terminated and no further exchanges of the agreed notional amounts will take place.

A knock-out event occurs if on a reference date, the number of positive events, which do not have to be consecutive, is equal to the target count. A positive event happens when the reference rate on a reference date is at or below the strike rate.

In addition, you might agree to pay a premium to the bank; in any case, you will not get back the premium you paid.

Sample product terms are set out below and are based on legally predefined assumptions, which may not match your specific contract details, e.g. your notional amounts, whether or not you will pay a premium, etc.

| | |
|-------------------------|---|
| Currency pair | EUR/USD |
| EUR notional amount | EUR 10,000 |
| USD notional amount | USD 11,466 |
| Strike rate | 1.1466 |
| Target count | 3 |
| Reference dates | 12 fixings - 29/08/2023 to 29/07/2024 |
| Settlement dates | 2 business days following respective Reference date |
| Leverage rate | 200% |
| Premium | EUR 500 |
| Premium settlement date | 08/08/2023 |
| Reference rate | EUR/USD on a Reference date published by Bloomberg on Page BFIX or WM/Reuters |

Intended retail investor

This product is designed for retail investors who

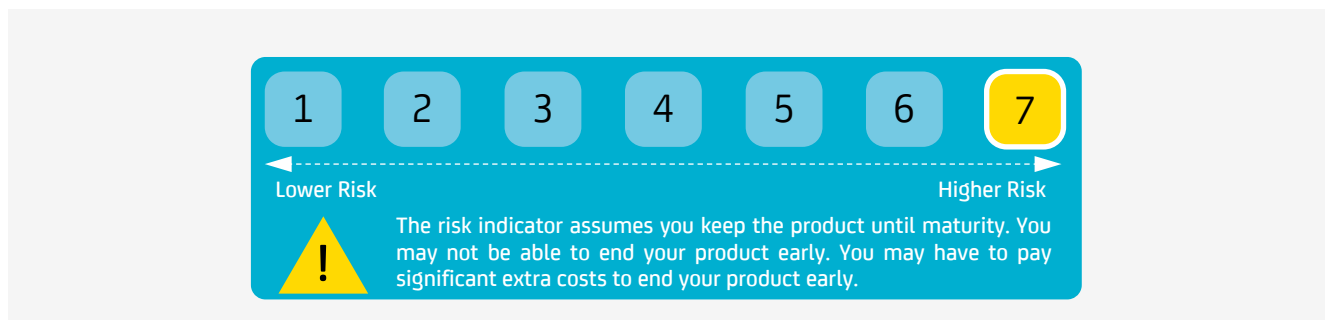
- hold this product for the contractually agreed term,
- are in the position to bear losses that may be unlimited and
- have knowledge of and/or past experience with this financial instrument and the financial markets.

2. What are the risks and what could I get in return?

Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 7 out of 7, which is the highest risk class.



Be aware of currency risk. You may pay and/or receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

In some circumstances you may be required to make payments to pay for losses. The total loss you may incur may be significant.

This product does not include any protection from future market performance so you could incur significant losses.

If we are not able to pay you what is owed, you could incur significant losses.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

| Recommended holding period: | | 1 Year |
|-----------------------------|--|-------------------------|
| Example notional amount: | | EUR 10,000 |
| Scenarios | | If you end after 1 year |
| Minimum scenario | There is no minimum guaranteed return. You may have to make further payments to cover losses. | |
| Stress scenario | What you might get back or pay after costs | EUR -3,107 |
| | Average return/loss over notional amount | -31.1% |
| Unfavourable scenario | What you might get back or pay after costs | EUR -486 |
| | Average return/loss over notional amount | -4.9% |
| Moderate scenario | What you might get back or pay after costs | EUR -393 |
| | Average return/loss over notional amount | -3.9% |
| Favourable scenario | What you might get back or pay after costs | EUR -309 |
| | Average return/loss over notional amount | -3.1% |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back or pay.

The favourable, moderate, unfavourable and stress scenarios represent possible outcomes, which have been calculated based on simulations using the past performance of the currency pair over the past 5 years. The stress scenario shows what you might get back or pay in extreme market circumstances.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before the end of the recommended holding period. You will either be unable to cash in early or you will make a large loss if you do so.

3. What happens if UniCredit Bank Austria AG is unable to pay out?

Counterparties of derivative transactions are exposed to the risk that UniCredit Bank Austria AG becomes unable to discharge its obligations under the transaction, for example in the case of an insolvency (inability to pay or overindebtedness) or in the case resolution measures are taken by an authority against the credit institution. Such a decision to take resolution measures can, for example, be taken if the assets of the institution are less than its liabilities, where it is unable or will, in the near future, be unable to pay its debts or other liabilities as they fall due, or where it requires extraordinary public financial support. Where resolution measures are taken, the competent resolution authority can decide on an early termination of the derivative transaction. In the case such early termination results in a claim of the counterparty against the credit institution, the decision of the resolution authority can lead to a partial or complete reduction of the principal amount of this claim or in a conversion of this claim in to equity (shares or other types of equity).

If UniCredit Bank Austria AG does not fulfil its obligations connected with the product or is unable to pay, you can lose part of or the full payout or can suffer an unlimited loss. This product is not protected by any deposit guarantee scheme, legal or otherwise, or any other type of guarantee.

4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about

these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- The product does not change in value (0% annual return).
- A notional amount of EUR 10,000

| | If you end after 1 year |
|-----------------|----------------------------|
| Total costs | EUR 500 |
| Cost impact (*) | 5.0% |

(*) This illustrates the effect of costs over a holding period of less than one year. This percentage shall be calculated considering the aggregated cost in the period divided by the investment amount and cannot be directly compared to the cost impact figures provided for other products.

Composition of costs

| One-off costs upon entry or exit | | If you end after 1 year |
|----------------------------------|--|-------------------------|
| Entry Costs | These costs are already included in the price you pay. | Up to EUR 500 |
| Exit costs | Not applicable | |

5. How long should I hold it and can I take money out early?

Recommended holding period: 1 Year

The recommended holding period corresponds to the contractually agreed term. You are not entitled to unilaterally terminate the product prematurely. However, the right of early termination may be agreed for one or both contracting parties. In the event of an agreed early termination, you will either receive or pay a compensation payment, which is made up of the market value of the product and the termination costs, including a margin earned by the bank. Significant additional costs may be incurred.

6. How can I complain?

You can make complaints about the product, the conduct of the manufacturer of the product or any persons advising on or selling the product either in writing to UniCredit Bank Austria AG, Rothschildplatz 1, 1020 Vienna, or sent by e-mail to ombudsstelle@unicreditgroup.at or filed on the website <http://www.bankaustria.at/ueber-uns-nachhaltigkeit-kunden-ombudsstelle.jsp>.

7. Other relevant information

Additional product information is available on request. The latest version of the document is available for you under bib-otc.bankaustria.at. In case you need further information or looking for customer advice, feel free to contact us.

General information regarding financial instruments can be found in the brochure "Information on Investment. Factors to consider when making an investment - an overview of risks and opportunities", which you can request free of charge at UniCredit Bank Austria AG, Rothschildplatz 1, 1020 Vienna.