

This document constitutes a supplement (the "**Supplement**") pursuant to Article 23 (1) of the Regulation (EU) 2017/1129 (the "**Prospectus Regulation**").



Supplement dated 22 May 2024

(the "**Supplement**")

to the **Base Prospectus for Knock-out Securities and Warrants dated 4 March 2024** (the "**Base Prospectus**"),

comprising the

Securities Note dated 4 March 2024 for the issuance of Knock-out Securities and Warrants

(approved by BaFin Prospekt-ID: 55199423)

under the Euro 50,000,000,000 Debt Issuance Programme of

UniCredit Bank GmbH

Munich, Federal Republic of Germany

(the "**Securities Note**")

and the

Registration Document of UniCredit Bank GmbH dated 17 April 2023 (in its supplemented form)

(the "**Registration Document**")

(approved by BaFin Prospekt-ID: 49522087).

This Supplement is to be read and construed in conjunction with the Base Prospectuses and, in connection with any issue of securities thereunder, with the relevant Final Terms. Therefore, with respect to issues under the Base Prospectuses, references in the Final Terms to the Base Prospectuses are to be read as references to the relevant Base Prospectus as amended and supplemented.

UniCredit Bank GmbH accepts responsibility for the information contained in this Supplement and declares that the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and it makes no omission likely to affect its import.

A right of withdrawal is only granted to those investors who had already agreed to purchase or subscribe for the securities before the Supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted. Investors may exercise their right of withdrawal pursuant to Article 23 para 2 of the Prospectus Regulation within three working days after the publication of the supplement. Investors who wish to exercise the right of withdrawal should contact UniCredit Bank GmbH, LCD5 Legal Client Solutions 2, Arabellastraße 12, 81925 Munich, Germany, EMail: supplement-withdrawal@unicredit.de, nachtrag-widerruf@unicredit.de.

This Supplement, the Base Prospectuses as well as any further supplements to the Base Prospectuses are published on the website www.onemarkets.de. The Issuer may replace this website by any successor website of which it provides notice in accordance with the General Conditions included in the Base Prospectuses.

Table of Contents

A. REASON FOR THE SUPPLEMENT..... 3

B. CHANGES TO THE SECURITIES NOTE..... 3

A. Reason for the supplement

In the Securities Note in section VII. Condition of the Securities, Part C – Special Conditions of the Securities – Product Type 5 and Product Type 8, the definition "**Financing Costs**" is incomplete in the case of Securities for which "Put" with underlying type "Futures Contract" is specified.

This is a material mistake in the Securities Note existing since the publication of the Securities Note on 4 March 2024. In order to incorporate the correct definition into the Securities Note, the amendment to the Securities Note set out in B.1 below shall be made:

B. Changes to the Securities Note

1. In the Securities Note on page 240 the following definition:

"**Financing Costs**" means for each calendar day the product of:

- (a) the Strike on the First Trade Date (up to the first Financing Costs Adjustment Date after the [First Trade Date][Issue Date] (including)) or, the Strike on the last Financing Costs Adjustment Date immediately preceding the respective calendar day (excluding), as the case may be, and
- (b) [the sum (*in the case of Securities, for which "Call" is specified [in the "Call/Put" column in Table [●]] in § 1 of the Product and Underlying Data*) or, respectively, the difference (*in the case of Securities, for which "Put" is specified [in the "Call/Put" column in Table [●]] in § 1 of the Product and Underlying Data*) of the respective Reference Rate, applicable to the respective calendar day,] and the respective Risk Management Fee, applicable to the respective calendar day, in per cent. per annum, divided by 365.

is replaced as follows:

"**Financing Costs**" means for each calendar day the product of:

- (a) the Strike on the First Trade Date (up to the first Financing Costs Adjustment Date after the [First Trade Date][Issue Date] (including)) or, the Strike on the last Financing Costs Adjustment Date immediately preceding the respective calendar day (excluding), as the case may be, and
- (b) [[the sum [*(in the case of Securities, for which "Call" is specified [in the "Call/Put" column in Table [●]] in § 1 of the Product and Underlying Data*)] [or, respectively,] [the difference [*(in the case of Securities, for which "Put" is specified [in the "Call/Put" column in Table [●]] in § 1 of the Product and Underlying Data*)] of the respective Reference Rate, applicable to the respective calendar day, and] [the respective Risk Management Fee, applicable to the respective calendar day, in per cent. per annum [multiplied with minus 1],] divided by 365.

2. In the Securities Note on page 300 the following definition:

"Financing Costs" means for each calendar day the product of:

- (a) the Strike on the First Trade Date (up to the first Financing Costs Adjustment Date after the [First Trade Date][Issue Date] (including)) or, the Strike on the last Financing Costs Adjustment Date immediately preceding the respective calendar day (excluding), as the case may be, and
- (b) [the sum (*in the case of Securities, for which "Call" is specified [in the "Call/Put" column in Table [●]] in § 1 of the Product and Underlying Data*) or, respectively, the difference (*in the case of Securities, for which "Put" is specified [in the "Call/Put" column in Table [●]] in § 1 of the Product and Underlying Data*) of the respective Reference Rate, applicable to the respective calendar day,] [and] the respective Risk Management Fee, applicable to the respective calendar day, in per cent. per annum, divided by 365.

is replaced as follows:

"Financing Costs" means for each calendar day the product of:

- (a) the Strike on the First Trade Date (up to the first Financing Costs Adjustment Date after the [First Trade Date][Issue Date] (including)) or, the Strike on the last Financing Costs Adjustment Date immediately preceding the respective calendar day (excluding), as the case may be, and
- (b) [[the sum [*(in the case of Securities, for which "Call" is specified [in the "Call/Put" column in Table [●]] in § 1 of the Product and Underlying Data*)]] [or, respectively,] [the difference [*(in the case of Securities, for which "Put" is specified [in the "Call/Put" column in Table [●]] in § 1 of the Product and Underlying Data*)]] of the respective Reference Rate, applicable to the respective calendar day, and] [the respective Risk Management Fee, applicable to the respective calendar day, in per cent. per annum [multiplied with minus 1],] divided by 365.