



# UC Dynamic Global Allocation Fund

## Website Disclosure – Summary Document

### 1. NO SUSTAINABLE INVESTMENT OBJECTIVE

This financial product promotes environmental and social characteristics but does not have as its objective sustainable investments.

### 2. THE ENVIRONMENTAL AND / OR SOCIAL CHARACTERISTICS PROMOTED BY THE FUND

The Sub-Fund promotes a wide range of environmental and social characteristics in line with the Investment Manager's sustainability strategy, and invests in issuers with strong ESG profiles, focusing on good corporate governance and minimizing adverse sustainability impacts.

Key environmental characteristics include environmental management, eco-efficiency, and compliance with international standards. The fund also emphasizes sector-specific risk assessments and the integration of environmental risk management across value chains.

### 3. INVESTMENT STRATEGY

The sub-fund combines traditional financial analysis with non-financial aspects, using the ISS ESG corporate rating to assess issuers. At least 70% of assets are invested in securities rated no more than one notch below industry-specific prime status. The strategy also applies exclusion criteria based on Structured Invest's ESG exclusion framework.

Good governance is ensured by excluding companies with severe violations of the UN global compact principles. This supports the management of principal adverse impacts (PAIs), particularly regarding human rights, environmental protection, and anti-corruption. Governance risks are further assessed through ISS ESG's compliance checks with international standards.

### 4. PROPORTION OF INVESTMENTS

The Sub-Fund's investments are at least 70% aligned with E/S characteristics (#1 Aligned with E/S characteristics) and up to 30% are classified as Other investments (#2 Other). No sustainable investments are being made by the fund

### 5. MONITORING OF ENVIRONMENTAL OR SOCIAL CHARACTERISTICS

Structured Invest (SI) monitors the handling and monitoring of sustainability risks. Among the different risks deriving from ESG matters the risks for a company which arise climate change poses a significant risk to the long-term financial sustainability of a company. Therefore, a better understanding of the potential impacts of sustainability risks is in the best interest of the investors.

Additionally SI facilitates the monitoring of ESG alignment through defined indicators and daily compliance checks.

## WEBSITE DISCLOSURE

### 6. METHODOLOGIES

The Investment Manager employs a structured, research-driven process that combines financial analysis with a robust sustainability framework. ESG profiles of portfolio holdings are continuously monitored using data from ISS ESG, supplemented by internal analysis and third-party sources such as broker research, credit ratings, and financial media. This ensures alignment with the Sub-Fund's environmental and social characteristics.

### 7. DATA SOURCES AND PROCESSING

The Sub-Fund relies primarily on ESG data from ISS ESG, a leading sustainability research provider, to evaluate and monitor its investments. The ISS ESG Corporate Rating, based on around 100 industry-specific indicators, forms the basis of the ESG assessment. While the Investment Manager does not control the third-party methodology, it ensures the data is robust, regularly updated, and aligned with international standards. Data limitations, particularly for certain PAI indicators, are acknowledged, with ongoing efforts to improve data integration as availability increases.

### 8. LIMITATIONS TO METHODOLOGIES AND DATA

Due to the lack of standardized ESG evaluation methods, fund-level ESG assessments can vary. The Investment Manager relies on internal and external ESG data, which may be incomplete or inconsistent. Despite this, companies are regularly monitored, and sustainability risks are assessed using external data partners. These assessments are overseen by the internal Risk Management team to ensure alignment with the fund's risk profile.

### 9. DUE DILIGENCE

The Investment Manager applies a thorough due diligence framework for financial products with environmental or social goals, in line with the SFDR. Internally, ESG factors are integrated into investment decisions, risk management, and credit evaluations, with oversight from committees and sustainability officers. Externally, the bank uses ESG data providers and adheres to the Equator Principles to strengthen transparency and risk assessment. Continuous monitoring ensures investments remain aligned with ESG objectives, while active engagement with stakeholders supports the promotion of sustainable practices.

### 10. ENGAGEMENT POLICIES

The Investment Manager engages with investee companies as part of its ESG strategy, primarily through its ESG Advisory function. This includes supporting clients in aligning with sustainability goals, developing transition plans, and addressing ESG-related risks. In cases of sustainability controversies, the bank applies enhanced monitoring and may initiate direct engagement to encourage corrective action. This engagement approach is embedded in the UniCredit Group's broader governance and risk management framework, reinforcing its commitment to responsible banking and sustainable value creation.

### 11. DESIGNATED REFERENCE BENCHMARK

The Sub-Fund does not have a reference benchmark that has been designated for the purpose of attaining the environmental or social characteristics promoted by the Sub-Fund.