

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### HVB Garant Cap Anleihe auf die Aktie der SAP SE

WKN: HVB7YC / ISIN: DE000HVB7YC4

Manufacturer of the product: UniCredit Bank GmbH (Issuer) - [www.hypovereinsbank.de](http://www.hypovereinsbank.de) (sub-group of UniCredit S.p.A. together with its consolidated subsidiaries)

For further information please call: +49 89 378 17466

The German Federal Financial Supervisory Authority (BaFin) is responsible for supervising the Manufacturer in relation to the Key Information Document.

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You are about to purchase a product that is not simple and may be difficult to understand.

## 1. What is this product?

### Type

This product is a debt instrument in bearer form issued under German law.

### Term

The product has a fixed term and will be redeemed on the Final Payment Date.

### Objectives

The objective of this product is to give you certain rights pursuant to terms and conditions specified in advance. You do not receive any interest payment for this product during the term.

The possibilities for the redemption of the product are as follows:

- The Redemption Amount corresponds to the Nominal Amount multiplied with the Performance of the Underlying.
- If this amount is greater than the Maximum Amount then the Redemption Amount corresponds to the Maximum Amount.
- If this amount is less than the Minimum Amount then the Redemption Amount corresponds to the Minimum Amount.

The Performance of the Underlying corresponds to the Reference Price of the Underlying on the Final Observation Date divided by the Reference Price of the Underlying on the Initial Observation Date.

You may suffer a partial loss in the amount of the difference between the purchase price and the Minimum Amount.

You waive the right of dividends arising from the Underlying and have no other claims arising from the Underlying (e.g. voting rights).

|                            |                            |                               |                                      |
|----------------------------|----------------------------|-------------------------------|--------------------------------------|
| Underlying (ISIN)          | SAP SE (DE0007164600)      | Reference Price               | Closing Price                        |
| Currency of the Underlying | EUR                        | Relevant Exchange             | Frankfurter Wertpapierbörse (Xetra®) |
| Specified Currency         | EUR                        | Issue Date                    | 11.07.2023                           |
| Initial Observation Date   | 07.07.2023                 | Final Observation Date        | 04.07.2028                           |
| Issue Price                | 101% of the Nominal Amount | Final Payment Date (maturity) | 11.07.2028                           |
| Nominal Amount             | EUR 1,000                  | Settlement Type               | Cash                                 |
| Minimum Amount             | 100% of the Nominal Amount | Maximum Amount                | 140% of the Nominal Amount           |

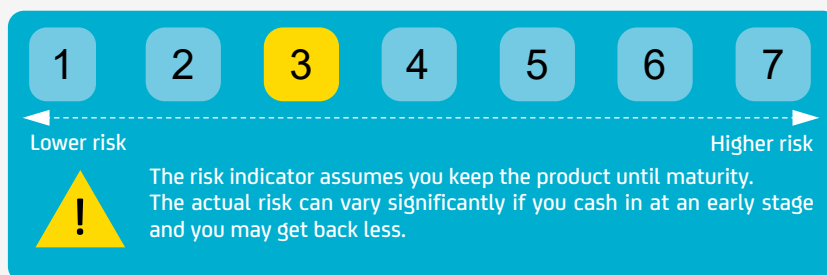
The Issuer is entitled to terminate the return mechanism with immediate effect upon the occurrence of an extraordinary event. An extraordinary event is, for example, a change in law or the termination of the listing of the Underlying on the Relevant Exchange where it is not possible to specify a replacement exchange. In this case, the redemption on the Final Payment Date is based upon the market value of the product after the determination of an extraordinary event. Investors subsequently do not participate in any further performance of the Underlying. The determined market value will bear interest until the Final Payment Date. The Settlement Amount corresponds to not less than the Minimum Amount.

### Intended retail investor

The product is intended for retail investors who pursue the objective of general formation of wealth/optimisation of assets and have a medium-term investment horizon. This product is a product for investors with advanced knowledge of and/or experience with financial products. The investor cannot bear any loss or can only bear minor losses of the capital invested and emphasises capital protection.

## 2. What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that you will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level. Poor market conditions are unlikely to impact our capacity to pay you.

You are entitled to receive back at least 100% of your capital in the Specified Currency. Any amount over this, and any additional return, depends on future market performance and is uncertain. This protection from future market performance does not apply, however, if you cash in prior to maturity. If we are not able to pay you what is owed, you could lose your entire investment.

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

|                             |   |   |            |
|-----------------------------|---|---|------------|
| Recommended holding period: |   | 11.07.2028 (maturity)                   |            |
| Example Investment:         |   | 10,000 EUR                              |            |
| Scenarios                   | If you exit after 1 year  | If you cash in on 11.07.2028 (maturity) |            |
| Minimum                     | 8,879 EUR. The return is only guaranteed if the redemption takes place on the Final Payment Date and the Issuer is able to meet its obligations under the product (see "3. What happens if the UniCredit Bank GmbH is unable to pay out?"). |   |            |
| Stress scenario             | What you might get back after costs   | 8,102 EUR                               | 8,879 EUR  |
|                             | Average return each year  | -19%                                    | -2.8%      |
| Unfavourable scenario       | What you might get back after costs   | 9,766 EUR                               | 9,002 EUR  |
|                             | Average return each year  | -2.3%                                   | -2.5%      |
| Moderate scenario           | What you might get back after costs   | 9,853 EUR                               | 12,431 EUR |
|                             | Average return each year  | -1.5%                                   | 5.3%       |
| Favourable scenario         | What you might get back after costs   | 10,077 EUR                              | 12,431 EUR |
|                             | Average return each year  | 0.8%                                    | 5.3%       |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The scenarios shown represent possible outcomes calculated on the basis of simulations.

### 3. What happens if UniCredit Bank GmbH is unable to pay out?

You are exposed to the risk of the Issuer being unable to meet its obligations in relation to the product, for example in case of insolvency (inability to pay / over-indebtedness) or an administrative order of resolution measures (bail-in risk). Such an order by a resolution authority may, in case of a crisis affecting the Issuer, also be adopted in the run-up to insolvency proceedings. The resolution authority has extensive powers to intervene here. Among other things, it may reduce investors' claims to zero, may terminate the product or convert it into shares in the Issuer and suspend investors' rights. A total loss of the capital invested may occur. The product is not covered by any deposit protection scheme. The obligations under the Product constitute direct, unconditional, senior-preferred and unsecured obligations of the Issuer and rank pari passu with all other unsecured, unsubordinated, senior preferred obligations of the Issuer.

### 4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested

|                     | If you exit after 1 year | If you cash in on 11.07.2028 (maturity) |
|---------------------|--------------------------|---|
| Total costs         | 99 EUR                   | 50 EUR                                  |
| Annual cost impact* | 1%                       | 0.1%                                    |

\*This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you cash in at maturity your average return per year is projected to be 5.4% before costs and 5.3% after costs.

#### Composition of costs

| One-off costs upon entry or exit |  | If you exit after 1 year |
|----------------------------------|--|--------------------------|
| Entry costs                      | These costs are already included in the price you pay.   | 50 EUR                   |
| Exit costs                       | These costs are already included in the price you get and only apply if you cash in before maturity. Exit costs do not apply if you keep the product until maturity. | 50 EUR                   |

### 5. How long should I hold it and can I take money out early?

Recommended holding period: 11.07.2028 (maturity)

The aim of the product is to give you the rights described above under "1. What is this product?" provided the product is held until maturity. The only ways of taking your money out early are to sell the product on the exchange where the product is listed or to sell it off-exchange. If you should sell the product before the end of the recommended holding period, the amount you will receive could be – even significantly – lower than the amount you would have otherwise received. In extraordinary market situations or in case of technical disruptions, the purchase or sale of the product may be rendered temporarily more difficult or impossible.

## **6. How can I complain?**

Complaints about the person advising on or selling the product may be addressed directly to that person via the relevant webpage. Complaints about the product or about the conduct of the Issuer of the product may be made in writing (e.g. by letter or email) to UniCredit Bank GmbH at the following address: HypoVereinsbank - Member of UniCredit, UniCredit Bank GmbH, Beschwerdemanagement PPV9BM, 80311 Munich, E-mail address: Kundendialog@unicredit.de, website: [www.hvb.de/beschwerdemanagement](http://www.hvb.de/beschwerdemanagement)

## **7. Other relevant information**

The Prospectus, including any supplements thereto, and the Final Terms are legally required to be published on the Issuer's website. ([www.onemarkets.de](http://www.onemarkets.de); the Prospectus and the supplements under the tab "Legal Notes / Base Prospectuses"; the Final Terms after entering the relevant ISIN or WKN in the search field and then under "Downloads") For more detailed information, particularly on the structure and the risks associated with investment in the product, you should read these documents.