

# Als Trader will ich hoch hinaus.



Herzlich Willkommen im  
HVB Trader Base-Camp

[onemarkets.de/wot](https://onemarkets.de/wot)

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 HypoVereinsbank

Member of  UniCredit



# Meine 3 profitabelsten Trading-Strategien und Screening-Routinen

**Simon Betschinger**

powered by HypoVereinsbank

[onemarkets.de/wot](https://onemarkets.de/wot)

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## Disclaimer

- Ich spreche in diesem Vortrag ausschließlich über meine Sicht der Dinge und spreche über Trades und Anlagen aus meinem Blickwinkel.
- Ich würde Ihnen niemals einen Rat für Ihre Finanzen geben können, denn ich kenne Ihre Situation nicht.
- Die Inhalte in dieser Präsentation sind daher auf keinen Fall als Ratschläge für Sie gedacht. Es ist eine reine Schulungsveranstaltung, die der Weiterbildung dient.

# ÜBER MICH

- Trader seit 1998
- Profi-Trader seit 2006
- Diplom Volkswirt (Uni Konstanz)
- Gründer und Geschäftsführer von [www.traderfox.de](http://www.traderfox.de)

# TRADING-PHILOSOPHIE

- Livermore-Schule: Ich nehme Marktentwicklungen nicht vorweg, sondern ich reagiere richtig auf Marktimpulse
- Pivotal-News-Points markieren die Startpunkte von Rallybewegungen
- Kaufe starke Aktie
- Lerne Gap-Ups zu lieben
- Bevorzuge Bullenaktien, die unabhängig vom Markt sind und ihr eigenes Ding machen
- Handle dann long, wenn der Weg des leichteren Widerstandes nach oben zeigt - Neubewertungen entstehen durch unerwartetes Wachstum
- Wie du an der Börse vorgehen solltest, hängt davon ab woher du kommst und wohin du willst!

NVIDIA Corp. (918422) (NVDA)

1 Tag

Linie  
Text  
Pfeil  
Text

Ich will dabei sein!

Ich will  
abgesichert sein



# INVESTOR ODER TRADER





Statistik-Tool auf [www.traderfox.com](http://www.traderfox.com)



### RANGLISTEN-FAKTOREN

|                      |         |          |
|----------------------|---------|----------|
| Performance 6 Monate | 50,00 % | ✕        |
| Trendstabilität      | 50,00 % | ✕        |
| Gesamtgewichtung     |         | 100,00 % |

### CHARTSIGNALS

| SIGNALE            | FILTER |
|--------------------|--------|
| Neues 1-Jahreshoch |        |

|                                                                                                                                                |                                                                                             |
|------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|
| <b>Startdatum</b><br>01.10.2005                                                                                                                | <b>Optimale Anzahl an Positionen</b><br>10,0 Positionen                                     |
| <b>Enddatum</b><br>28.09.2018                                                                                                                  | <b>Max. Abweichung der Positionsgröße</b><br>30,0 %                                         |
| <b>Start-Wert</b><br>100.000,00 € / \$                                                                                                         | <b>Rebalancing Interval</b><br>monatlich                                                    |
| <b>Stop Loss</b><br><input type="checkbox"/> Stop Loss anwenden -5,00 %                                                                        | <input checked="" type="checkbox"/> Gewichte Positionen zu den Umschichtungsterminen gleich |
| <b>Take Profit</b><br><input type="checkbox"/> Take Profit anwenden 5,00 %                                                                     | <b>Transaktionskosten €/ \$ je Transaktion</b><br>0,00 € / \$                               |
| <input checked="" type="checkbox"/> Depot immer mit den top platzierten Aktien der Rangliste auffüllen und andere Aktien verkaufen             | <b>Transaktionskosten % der Positionsgröße</b><br>0,00 %                                    |
| <input type="checkbox"/> Depot immer mit den top platzierten Aktien der Rangliste auffüllen und Aktien verkaufen mit einem Ranglistenplatz von | <b>Transaktionskosten €/ \$ je Aktie</b><br>0,00 € / \$                                     |
| <b>Stop Loss</b><br>≤ 50,00 %                                                                                                                  |                                                                                             |

# AKTUELLES

# WAS HABEN VISA UND MATCH GROUP GEMEINSAM?





Match Group Inc (A1424N) (MTCH)

1 Tag

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21.515.365 S. / 894,2 Mio.

10.757.682 S.

01.11. 01.12. 2018 01.02. 01.03. 02.04. 01.05. 01.06. 02.07. 01.08. 04.09. 01.10. 01.11.

Neues Allzeithoch trotz Nasdaq-Schwäche!

Pivotal-News-Point

Sell-Out-Tief hält

Sell-Out-Volumen

Letztes Sell-Out-Tief rausgenommen!

40.127  
38.987  
37.847

# WIE FUNKTIONIERT RISIKOBEGRENZUNG?

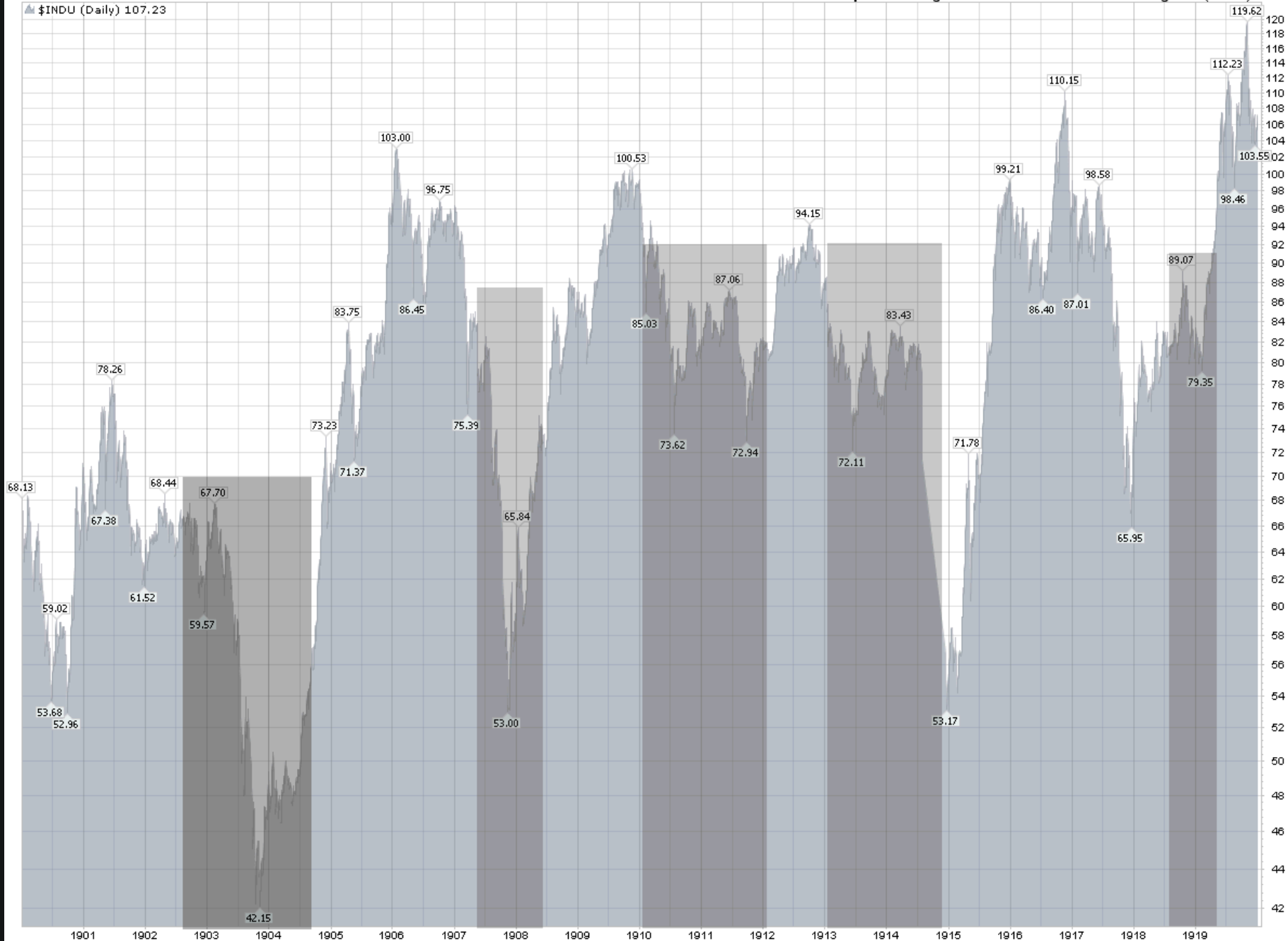
\$INDU (Dow Jones Industrial Average) INDEX

31-Dec-1919

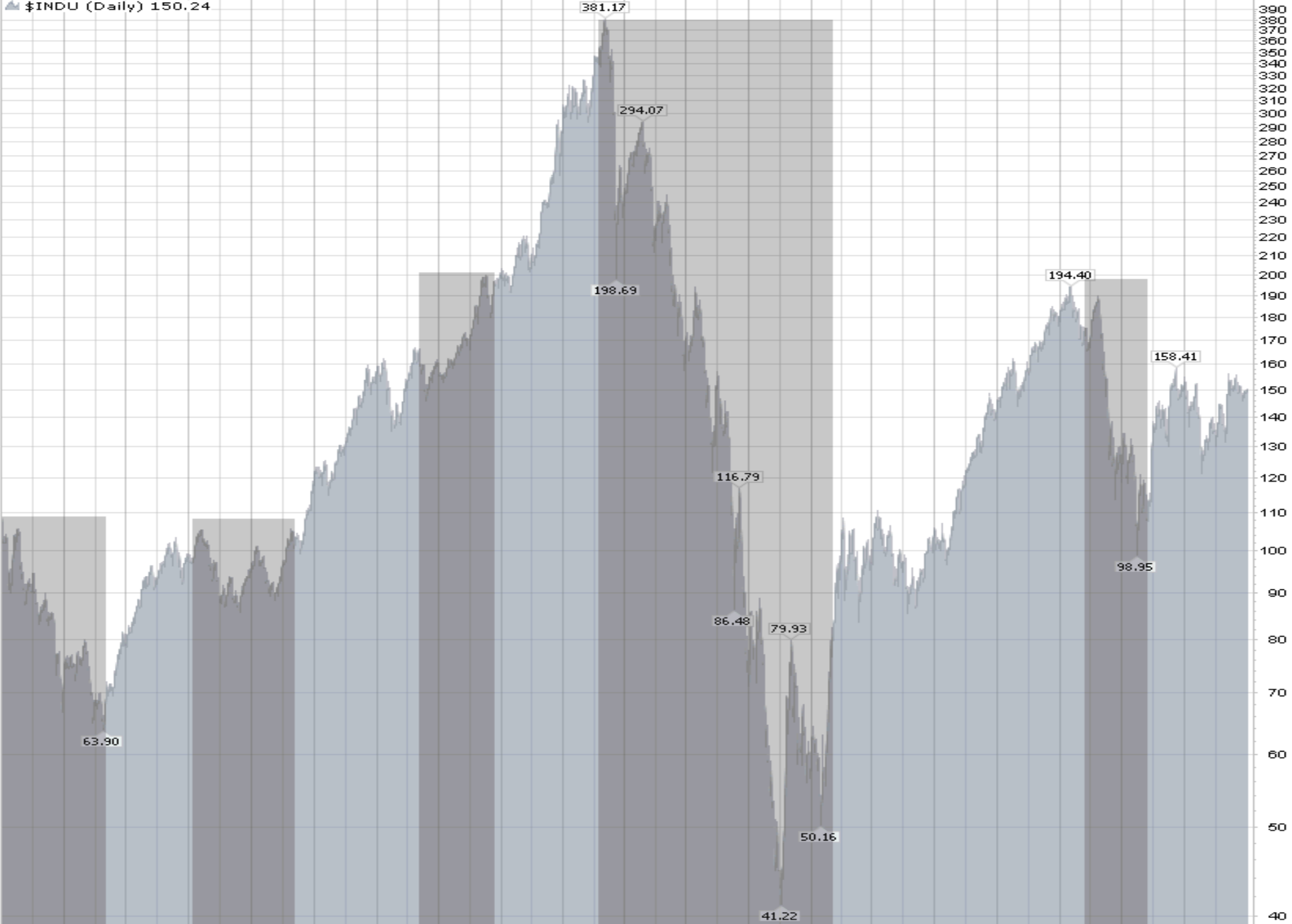
© StockCharts.com

Open 107.23 High 107.23 Low 107.23 Close 107.23 Chg +1.77 (+1.68%) ▲

▲ \$INDU (Daily) 107.23



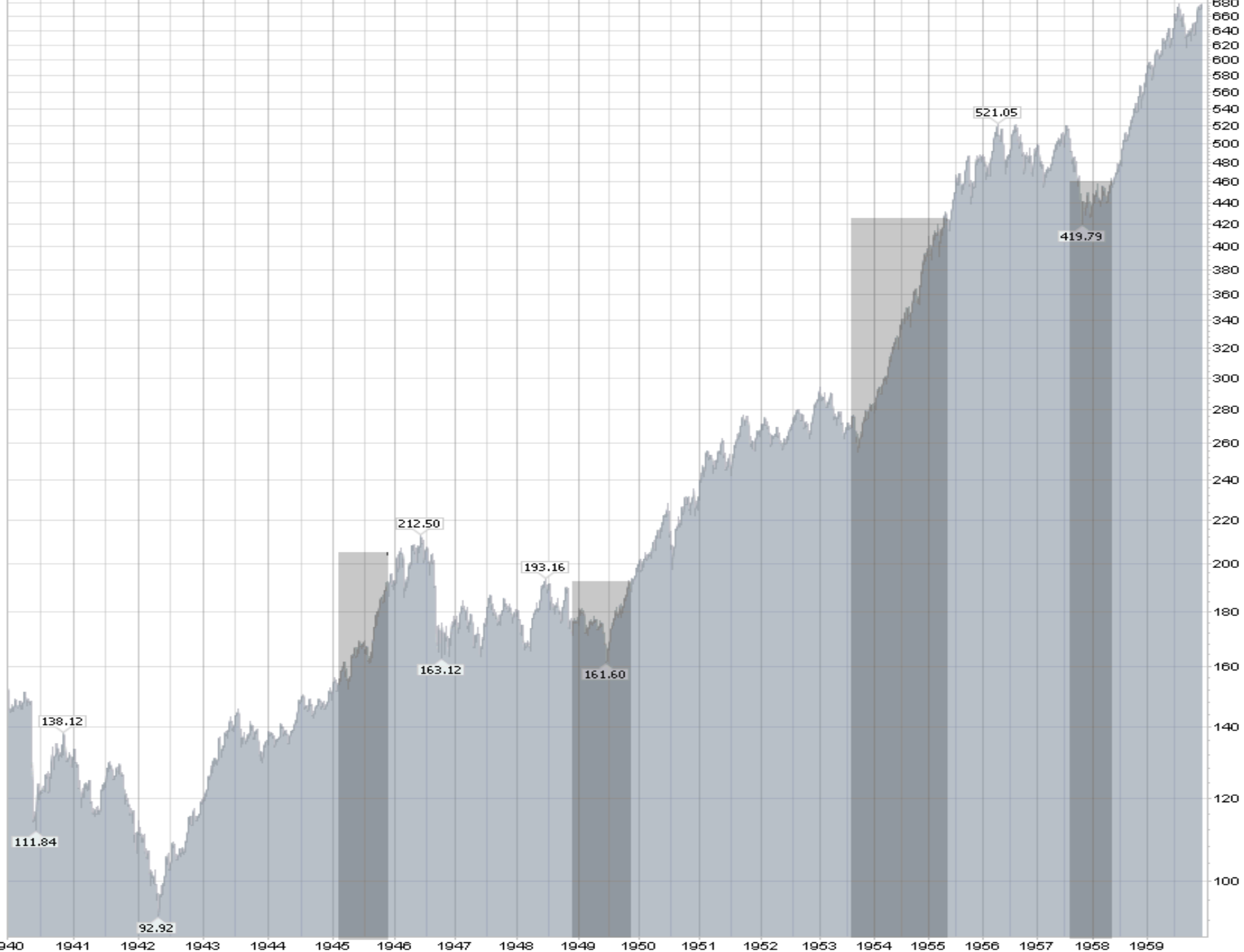
▲ \$INDU (Daily) 150.24



\$INDU (Dow Jones Industrial Average) INDXX  
31-Dec-1959

Open 679.36 High 679.36 Low 679.36 Close 679.36 Volume 381.0K Chg +2.39 (+0.35%) ▲

\$INDU (Daily) 679.36



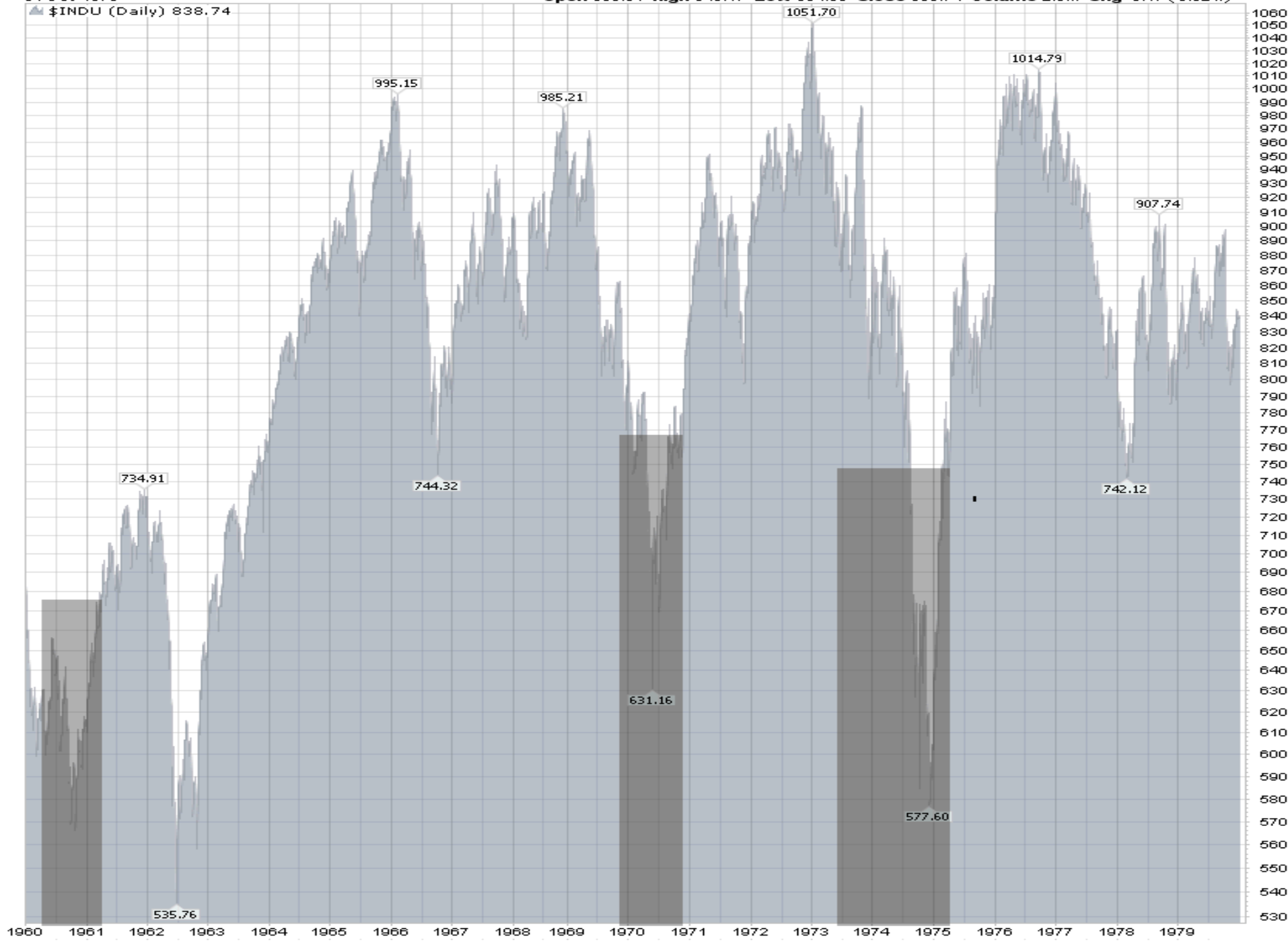
\$INDU (Dow Jones Industrial Average) INDXX

31-Dec-1979

\$INDU (Daily) 838.74

Open 838.91 High 843.17 Low 834.39 Close 838.74 Volume 2.3M Chg -0.17 (-0.02%)

© StockCharts.com



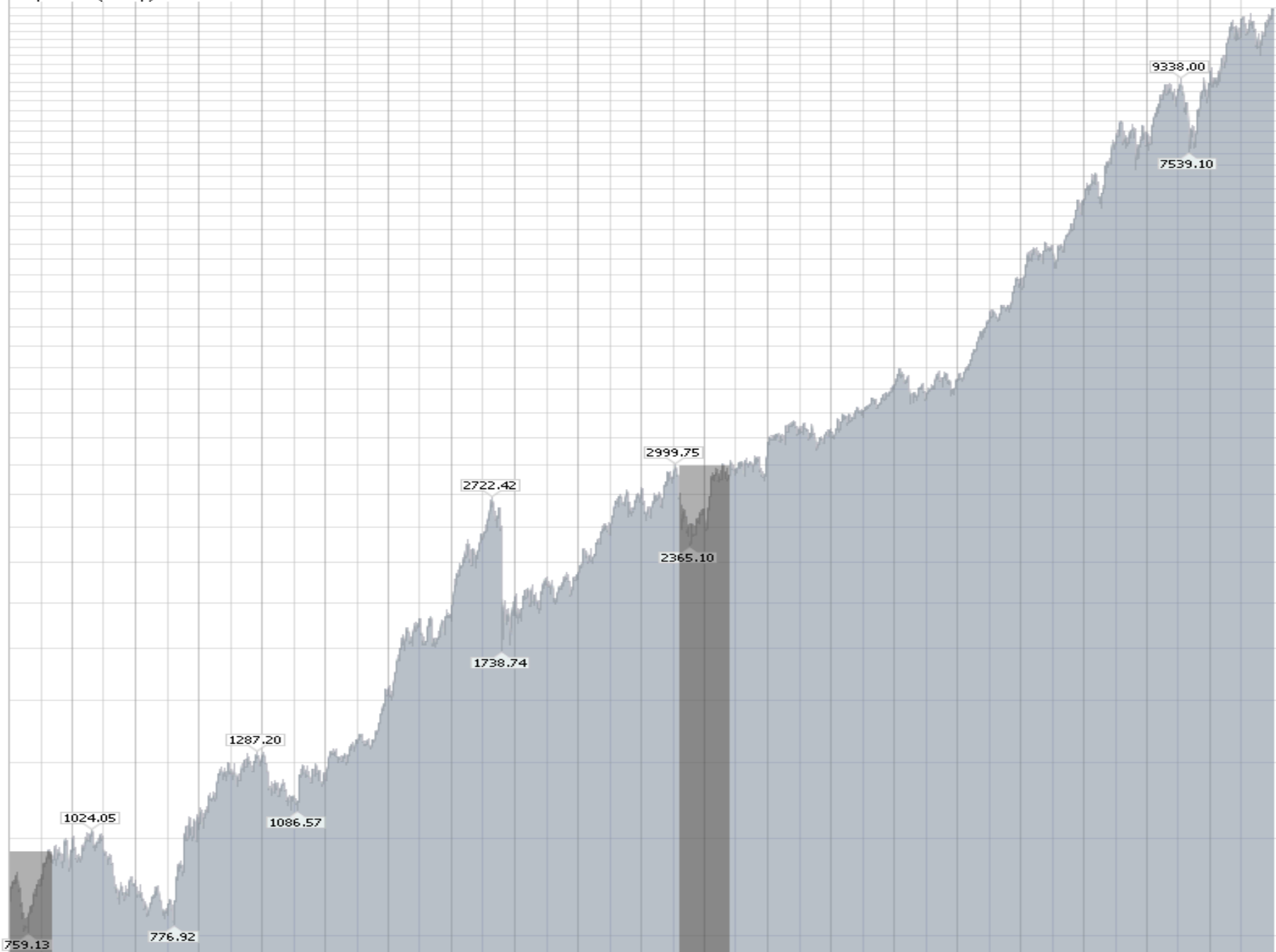


\$INDU (Dow Jones Industrial Average) INDXX

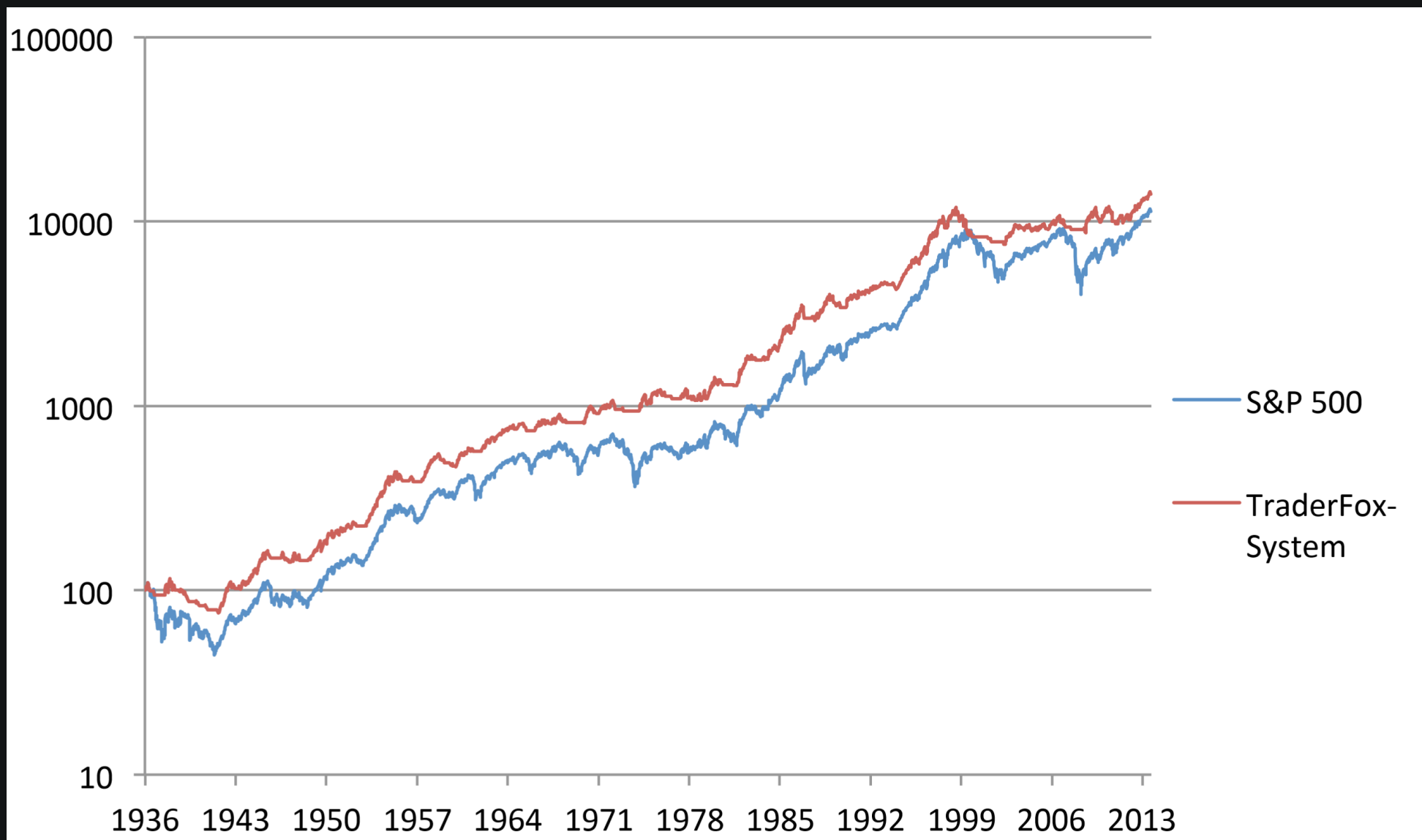
31-Dec-1999

Open 11453.40 High 11542.40 Low 11442.80 Close 11497.10 Volume 55.1M Chg +44.30 (+0.39%) ▲

▲ \$INDU (Daily) 11497.10



11500  
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3000  
2750  
2500  
2250  
2000  
1750  
1500  
1250  
1000  
750





# STRATEGIE 1

# PIVOTAL-NEWS-POINT

HOW  
TO  
TRADE  
IN  
STOCKS

LIVERMORE



HG  
6015  
L55



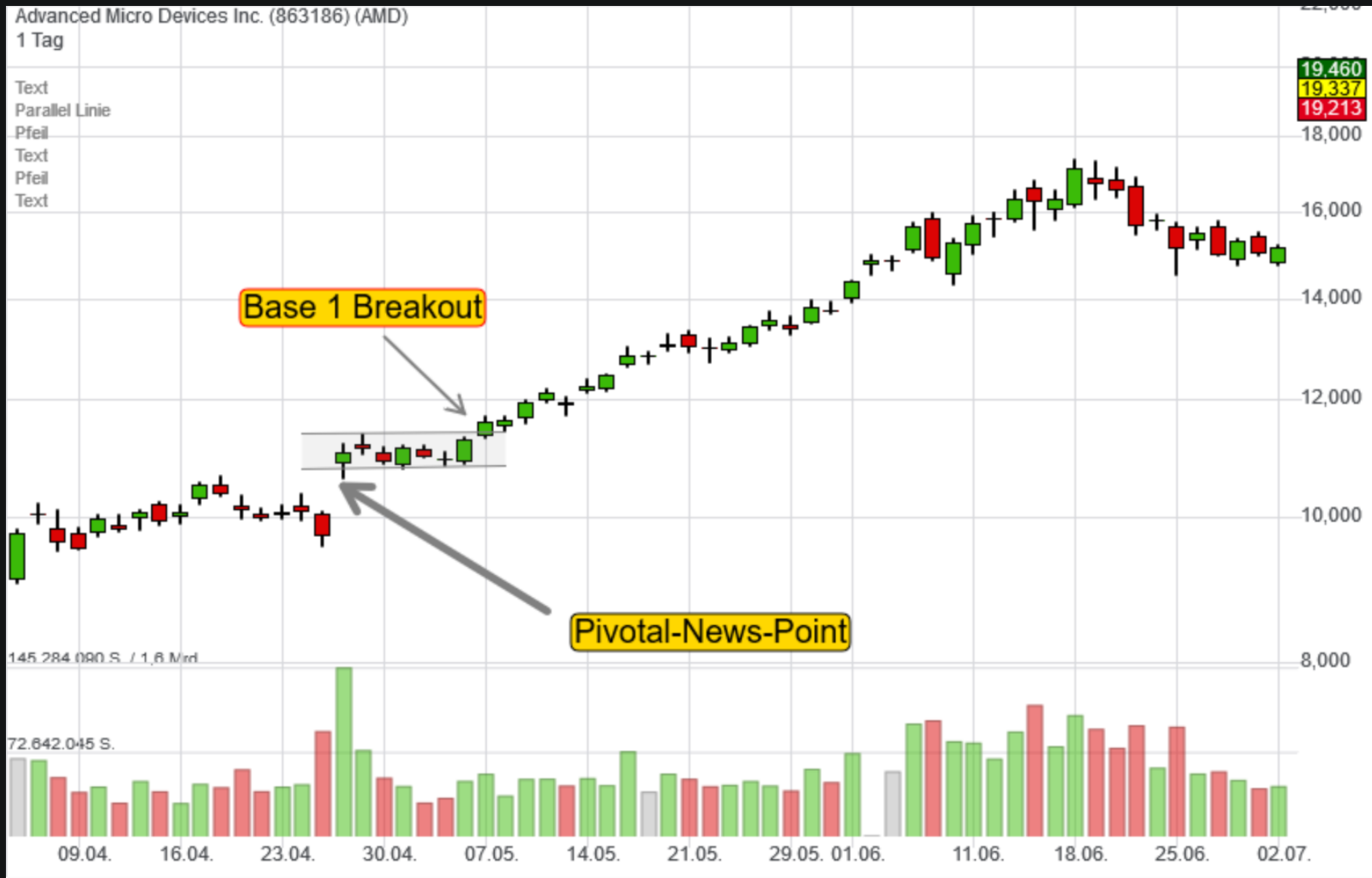
## V. THE PIVOTAL POINT

WHenever I have had the patience to wait for the market to arrive at what I call a “Pivotal Point” before I started to trade, I have always made money in my operations.

Why?

Because I then commenced my play just at the psychological time at the beginning of a move. I never had a loss to worry about for the simple reason that I acted promptly and started to accumulate my line right at the time my guide told me to do so. All I had to do thereafter was just sit tight and let the market run its course, knowing if I did so, the action of the market itself would give me in due time the signal to take my profits. And whenever I had the nerve and the patience to wait for the signal, it invariably did just that. It has







# **STRATEGIE 2**

# **BRANCHENTRENDS**

### III. FOLLOW THE LEADERS

THERE is always the temptation in the stock market, after a period of success, to become careless or excessively ambitious. Then it requires sound common sense and clear thinking to keep what you have. But it is not necessary to lose your money, once you have acquired it, if you will hold fast to sound principles.

to make money out of the stock market as a whole.

Just as styles in women's gowns and hats and costume jewelry are forever changing with time, the old leaders of the stock market are dropped and new ones rise up to take their places. Years ago the chief leaders were the railroads, American Sugar, and Tobacco. Then came the steels, and American Sugar and Tobacco were nudged into the background. Then came the motors, and so on up to the present time. Today we have only four groups in the position of dominating the market: steels, motors, aircraft stocks, and mail orders. As they go, so goes the whole market. In the course of time new leaders will come to the front; some of the old leaders will be dropped. It will always be that way as long as there is a stock market.

Another mistake I made was to permit myself completely bearish or bullish on the whole market, because one stock in some particular group had plainly reversed its course from the general market trend.

While I was piling up huge paper profits on my copper and motor deals, I lost even more in the next six months trying to find the top of the utility group.

What I wish to impress upon you is the fact that when you clearly see a move coming in particular group, act upon it. But do not let yourself act in the same way in some other group, until you plainly see signs that the second group is in a position to follow suit.

If you analyze correctly the course of two stocks in the four prominent groups, you need not worry about what the rest are going to do. It becomes the old story of „follow the leader“.

# Wie können wir die Strategie von Jesse Livermore nachbilden?

## Werkzeug 1: Branchen- und Sektorentool

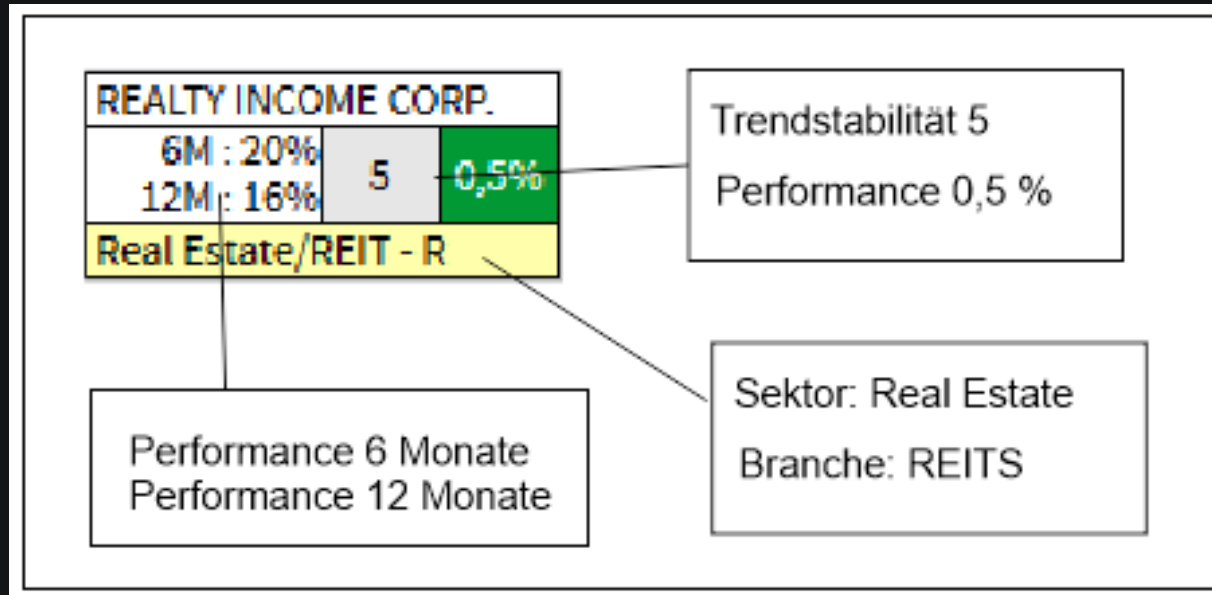
| Branchen und Sektoren weltweit (Morningstar Sektorklassifizierung) |                                            |                  |
|--------------------------------------------------------------------|--------------------------------------------|------------------|
| Aktie suchen...                                                    | SHOW ALL                                   |                  |
| <b>Sektoren</b>                                                    | <b>Branchen im Sektor: Basic Materials</b> | <b>Kursliste</b> |
| Basic Materials                                                    | Agricultural Inputs                        |                  |
| Communication Services                                             | Aluminum                                   |                  |
| Consumer Cyclical                                                  | Building Materials                         |                  |
| Consumer Defensive                                                 | Chemicals                                  |                  |
| Energy                                                             | Coal                                       |                  |
| Financial Services                                                 | Copper                                     |                  |
| Healthcare                                                         | Gold                                       |                  |
| Industrials                                                        | Industrial Metals & Minerals               |                  |
| Real Estate                                                        | Lumber & Wood Production                   |                  |
| Technology                                                         | Paper & Paper Products                     |                  |
| Utilities                                                          | Silver                                     |                  |
|                                                                    | Specialty Chemicals                        |                  |
|                                                                    | Steel                                      |                  |

## Werkzeug 2: Die Momentum-Breakouts-Matrix

| Momentum Breakout Matrix: USA 1000 |                          |                             |                      |                      |                       |                               |                       |                      |  |
|------------------------------------|--------------------------|-----------------------------|----------------------|----------------------|-----------------------|-------------------------------|-----------------------|----------------------|--|
| Anzeigeoption: Sektor anzeigen     |                          | Referenzkurs: 52 Wochenhoch |                      | Trendstabilität: --- |                       | Wichtigsten Indizes: USA 1000 |                       |                      |  |
| Hoch                               | Vertis Analytics Inc.    | REALTHY INCOME CORP.        | Arthur J. Gallagher  | EPB Properties       | Coca Cola Co.         | Simon Property Group          |                       |                      |  |
|                                    | 6M: 18%<br>12M: 10%      | 6M: 19%<br>12M: 16%         | 6M: 14%<br>12M: 24%  | 6M: 28%<br>12M: 2%   | 6M: 19%<br>12M: 8%    | 6M: 19%<br>12M: 20%           |                       |                      |  |
|                                    | 3                        | 10                          | 8                    | 0                    | 3                     | 6                             |                       |                      |  |
|                                    | 0,3%                     | 0,7%                        | 0,4%                 | 0,7%                 | 0,8%                  | 0,7%                          |                       |                      |  |
| Financial Services I               | Consumer Defensive P     | Healthcare/Medical C        | Industrials/Business | Real Estate REIT - R | Financial Services I  | Real Estate REIT - R          | Consumer Defensive S  | Real Estate REIT - R |  |
| American Express                   | Thomson Reuters Corp.    | Eaton                       | McDonalds            | Calpine Corp. Reg S  | Marsh & McLennan Cos  | Northera Energy Inc.          | Cincinnati Financial  | Aon Corporation      |  |
| 6M: 18%<br>12M: 9%                 | 6M: 24%<br>12M: 12%      | 6M: 11%<br>12M: 12%         | 6M: 34%<br>12M: 27%  | 6M: 13%<br>12M: 12%  | 6M: 6%<br>12M: 9%     | 6M: 10%<br>12M: 14%           | 6M: 16%<br>12M: 19%   | 6M: 17%<br>12M: 19%  |  |
| 3                                  | 11                       | 4                           | 8                    | 5                    | 3                     | 4                             | 4                     | 5                    |  |
| 1,6%                               | 0,4%                     | 0,7%                        | 0,7%                 | 0,3%                 | 0,4%                  | 1,5%                          | 0,1%                  | 0,2%                 |  |
| Utilities/Utilities                | Financial Services F     | Utilities/Utilities         | Consumer Cyclical/Re | United Continental H | UnitedHealth Group    | Verizon                       | DST Systems Inc (De   | IncCompass & Co.     |  |
| 6M: 11%<br>12M: 3%                 | 6M: 20%<br>12M: 29%      | 6M: 17%<br>12M: 7%          | 6M: 13%<br>12M: 12%  | 6M: 13%<br>12M: 5%   | 6M: 24%<br>12M: 22%   | 6M: 50%<br>12M: 40%           | 6M: 44%<br>12M: 54%   | 6M: 44%<br>12M: 54%  |  |
| 1                                  | 3                        | 2                           | 1                    | 9                    | 8                     | 6                             | 8                     | 14                   |  |
| 0,1%                               | 0,6%                     | 0,2%                        | 0,1%                 | 0,1%                 | 0,3%                  | 0,0%                          | 0,0%                  | 0,5%                 |  |
| Real Estate REIT - R               | Versicherungen spez      | Financial Services F        | Consumer Cyclical/Re | Healthcare/Healthcar | Communication Service | Equity Lifestyle Pro          | Real Estate REIT - R  | Consumer Defensive P |  |
| Aetna Inc.                         | Unita Beauty Inc.        | HCP Inc.                    | Tractor Supply Co.   | Starbucks Corporate  | UnitedHealth Group    | Verizon                       | DST Systems Inc (De   | IncCompass & Co.     |  |
| 6M: 23%<br>12M: 22%                | 6M: 22%<br>12M: 53%      | 6M: 22%<br>12M: 12%         | 6M: 11%<br>12M: 11%  | 6M: 13%<br>12M: 7%   | 6M: 24%<br>12M: 22%   | 6M: 50%<br>12M: 40%           | 6M: 44%<br>12M: 54%   | 6M: 44%<br>12M: 54%  |  |
| 8                                  | 9                        | 4                           | 11                   | 7                    | 8                     | 6                             | 8                     | 14                   |  |
| 0,1%                               | 1,2%                     | 0,1%                        | 0,5%                 | 0,1%                 | 0,3%                  | 0,0%                          | 0,0%                  | 0,5%                 |  |
| Healthcare/Healthcar               | Consumer Cyclical/Sp     | Real Estate REIT - R        | Consumer Cyclical/Sp | Healthcare/Healthcar | Communication Service | Equity Lifestyle Pro          | Real Estate REIT - R  | Consumer Defensive P |  |
| Progressive Corp.                  | Ecolab Inc.              | Procter & Gamble            | CS&A Inc.            | Bail Corp.           | Universal Health Ser  | Prologis Inc.                 | Equity Lifestyle Pro  | Real Estate REIT - R |  |
| 6M: 20%<br>12M: 50%                | 6M: 19%<br>12M: 22%      | 6M: 29%<br>12M: 7%          | 6M: 39%<br>12M: 40%  | 6M: 25%<br>12M: 14%  | 6M: 13%<br>12M: 29%   | 6M: 5%<br>12M: 9%             | 6M: 6%<br>12M: 11%    | 6M: 6%<br>12M: 11%   |  |
| 12                                 | 8                        | 2                           | 8                    | 4                    | 0,9%                  | 1                             | 0,6%                  | 0,0%                 |  |
| -0,3%                              | -0,1%                    | 1,2%                        | 0,1%                 | 0,1%                 | 0,9%                  | 0,0%                          | 0,0%                  | 0,0%                 |  |
| Financial Services I               | Basic Materials/Spec     | Consumer Defensive/H        | Consumer Cyclical/Re | Healthcare/Medical C | Real Estate REIT - R  | Real Estate REIT - R          | Real Estate REIT - R  | Real Estate REIT - R |  |
| Merck & Co. Inc. (Ne               | Autobahn Inc.            | American Tower Corp.        | Intercontinental Etc | Kohl's Stores Corp.  | CDW Corp (New)        | Anthem Inc.                   | UDR Inc.              | The Walt Disney Comp |  |
| 6M: 32%<br>12M: 37%                | 6M: 17%<br>12M: 34%      | 6M: 17%<br>12M: 12%         | 6M: 13%<br>12M: 21%  | 6M: 13%<br>12M: 11%  | 6M: 13%<br>12M: 3%    | 6M: 13%<br>12M: 3%            | 6M: 13%<br>12M: 3%    | 6M: 13%<br>12M: 3%   |  |
| 9                                  | 7                        | 4                           | 8                    | 11                   | 6                     | 9                             | 2                     | 5                    |  |
| -0,8%                              | -0,6%                    | 0,4%                        | -1,1%                | 0,1%                 | -0,7%                 | 0,0%                          | -0,1%                 | 1,6%                 |  |
| Healthcare/Drug Manu               | Consumer Cyclical/Sp     | Communication Service       | Financial Services F | Consumer Cyclical/Re | Healthcare/Healthcar  | Real Estate REIT - R          | Consumer Cyclical/Sp  | Consumer Cyclical/Sp |  |
| Motorola Solutions I               | Zoetis Inc.              | Republic Services In        | EverSource Energy    | Ross Stores          | Yum! Brands Inc.      | Atmos Energy Corp             | Charles River Labora  | NRG Energy Inc.      |  |
| 6M: 20%<br>12M: 44%                | 6M: 16%<br>12M: 51%      | 6M: 10%<br>12M: 14%         | 6M: 14%<br>12M: 4%   | 6M: 27%<br>12M: 12%  | 6M: 39%<br>12M: 35%   | 6M: 10%<br>12M: 11%           | 6M: 30%<br>12M: 19%   | 6M: 13%<br>12M: 54%  |  |
| 11                                 | 11                       | 5                           | 1                    | 12                   | 9                     | 4                             | 0,3%                  | 3,5%                 |  |
| 0,1%                               | 0,4%                     | 1,0%                        | 1,0%                 | -0,5%                | 0,4%                  | 0,3%                          | 0,3%                  | 0,1%                 |  |
| Technology/Communica               | Healthcare/Drug Manu     | Industrials/Waste Ma        | Utilities/Utilities  | Consumer Cyclical/Re | Consumer Cyclical/Re  | Utilities/Utilities           | Healthcare/Diagnosti  | Utilities/Utilities  |  |
| Dun & Bradstreet Cor               | DeCom Inc.               | Mosaic Co. (New)            | Express Scripts Hold | Dollar General Corp  | Casey's General Stor  | Casey's General Stor          | Casey's General Stor  | Casey's General Stor |  |
| 6M: 12%<br>12M: 21%                | 6M: 75%<br>12M: 230%     | 6M: 40%<br>12M: 76%         | 6M: 4%<br>12M: 83%   | 6M: 12%<br>12M: 43%  | 6M: 12%<br>12M: 14%   | 6M: 12%<br>12M: 14%           | 6M: 12%<br>12M: 14%   | 6M: 12%<br>12M: 14%  |  |
| 5                                  | 15                       | 11                          | 11                   | 9                    | 4                     | 4                             | 4                     | 4                    |  |
| 0,0%                               | 0,7%                     | -0,9%                       | -0,8%                | -1,2%                | -0,4%                 | -0,4%                         | -0,4%                 | -0,4%                |  |
| Industrials/Business               | Healthcare/Diagnosti     | Basic Materials/Agri        | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar  | Healthcare/Healthcar          | Healthcare/Healthcar  | Healthcare/Healthcar |  |
| Johnson & Johnson                  | Berkshire Hathaway I     | Alliant Energy Corp         | Boston Scientific    | Booz Allen Hamilton  | Red Hat               | Cadence Design Syste          | Waste Management      | Thermo Fisher Scient |  |
| 6M: 19%<br>12M: 4%                 | 6M: 12%<br>12M: 17%      | 6M: 12%<br>12M: 3%          | 6M: 12%<br>12M: 3%   | 6M: 12%<br>12M: 3%   | 6M: 12%<br>12M: 3%    | 6M: 12%<br>12M: 3%            | 6M: 12%<br>12M: 3%    | 6M: 12%<br>12M: 3%   |  |
| 1                                  | 1                        | 0                           | 0                    | 1                    | 1                     | 1                             | 1                     | 1                    |  |
| 0,1%                               | -1,3%                    | 1,6%                        | 0,4%                 | 1,1%                 | 0,0%                  | -0,4%                         | -0,4%                 | -0,4%                |  |
| Healthcare/Drug Manu               | Financial Services I     | Utilities/Utilities         | Healthcare/Medical D | Healthcare/Medical D | Healthcare/Medical D  | Healthcare/Medical D          | Healthcare/Medical D  | Healthcare/Medical D |  |
| Ingersoll-Rand Co Lt               | Esterline Property Trust | Entergy                     | FactSet Resh Sys     | Vir Berkley Corp     | Xilinx                | Fidelity National In          | Fidelity National In  | Fidelity National In |  |
| 6M: 17%<br>12M: 16%                | 6M: 19%<br>12M: 5%       | 6M: 6%<br>12M: 1%           | 6M: 12%<br>12M: 1%   | 6M: 12%<br>12M: 1%   | 6M: 12%<br>12M: 1%    | 6M: 12%<br>12M: 1%            | 6M: 12%<br>12M: 1%    | 6M: 12%<br>12M: 1%   |  |
| 4                                  | 1                        | 1                           | 6                    | 5                    | 4                     | 4                             | 4                     | 4                    |  |
| -0,5%                              | -0,3%                    | -0,9%                       | -0,1%                | -0,4%                | -0,2%                 | -0,2%                         | -0,2%                 | -0,2%                |  |
| Industrials/Diversif               | Real Estate REIT - R     | Utilities/Utilities         | Financial Services I | Financial Services I | Technology/Semicondu  | Industrials/Business          | Industrials/Business  | Industrials/Business |  |
| Praxair                            | Fiberv                   | Costco Wholesale            | Blue Buffalo Pet Pro | Duke Realty Corp. Re | American Express      | Burlington Stores In          | AmTrust Financial Se  | CMS Energy Corp.     |  |
| 6M: 6%<br>12M: 25%                 | 6M: 14%<br>12M: 24%      | 6M: 22%<br>12M: 24%         | 6M: 22%<br>12M: 24%  | 6M: 12%<br>12M: 1%   | 6M: 12%<br>12M: 1%    | 6M: 12%<br>12M: 1%            | 6M: 12%<br>12M: 1%    | 6M: 12%<br>12M: 1%   |  |
| 4                                  | 7                        | 12                          | 12                   | 0                    | 14                    | 14                            | 0                     | 1                    |  |
| 0,0%                               | 0,7%                     | -0,4%                       | -0,7%                | -0,2%                | -0,8%                 | -0,8%                         | 0,0%                  | 1,4%                 |  |
| Basic Materials/Spec               | Industrials/Business     | Consumer Defensive/D        | Consumer Defensive/D | Real Estate REIT - R | Financial Services I  | Consumer Defensive/D          | Financial Services I  | Utilities/Utilities  |  |
| Dunkin Brands Group                | Nordstrom                | American Water Works        | Pfizer               | Avalonbay Communitie | Assured Guaranty Ltd  | Church&Dwight                 | American Electric Po  | H.R. Block           |  |
| 6M: 15%<br>12M: 26%                | 6M: 35%<br>12M: 64%      | 6M: 8%<br>12M: 1%           | 6M: 17%<br>12M: 0%   | 6M: 11%<br>12M: 1%   | 6M: 19%<br>12M: 4%    | 6M: 37%<br>12M: 1%            | 6M: 12%<br>12M: 0%    | 6M: 3%<br>12M: 1%    |  |
| 9                                  | 9                        | 1                           | 7                    | 0                    | 4                     | 10                            | 1,6%                  | 1,5%                 |  |
| -0,3%                              | -1,6%                    | 0,9%                        | 1,0%                 | 0,2%                 | 0,4%                  | 1,6%                          | 0,0%                  | 2,1%                 |  |
| Consumer Cyclical/Re               | Consumer Cyclical/Re     | Utilities/Utilities         | Healthcare/Drug Manu | Real Estate REIT - R | Financial Services I  | Consumer Defensive/H          | Utilities/Utilities   | Consumer Cyclical/Re |  |
| Garmin Ltd.                        | Target Corp.             | Allergan PLC                | Eli Lilly            | Eli Lilly            | Eli Lilly             | Eli Lilly                     | Eli Lilly             | Eli Lilly            |  |
| 6M: 16%<br>12M: 21%                | 6M: 25%<br>12M: 46%      | 6M: 18%<br>12M: 8%          | 6M: 42%<br>12M: 9%   | 6M: 42%<br>12M: 9%   | 6M: 42%<br>12M: 9%    | 6M: 42%<br>12M: 9%            | 6M: 42%<br>12M: 9%    | 6M: 42%<br>12M: 9%   |  |
| 5                                  | 8                        | 4                           | 1,2%                 | 1,9%                 | 1,9%                  | 1,9%                          | 1,9%                  | 1,9%                 |  |
| 1,0%                               | -0,7%                    | -1,2%                       | 1,9%                 | 1,9%                 | 1,9%                  | 1,9%                          | 1,9%                  | 1,9%                 |  |
| Consumer Defensive/D               | Industrials/Security     | Healthcare/Drug Manu        | Healthcare/Drug Manu | Healthcare/Drug Manu | Healthcare/Drug Manu  | Healthcare/Drug Manu          | Healthcare/Drug Manu  | Healthcare/Drug Manu |  |
| Priceline.com                      | 21st Century Fox Inc     | 21st Century Fox Inc        | Centene Corp.        | Wal-Mart             | The Kroger Co.        | Automatic Data Proce          | PEPSICO INC.          | Intuit               |  |
| 6M: 6%<br>12M: 16%                 | 6M: 27%<br>12M: 85%      | 6M: 27%<br>12M: 85%         | 6M: 26%<br>12M: 10%  | 6M: 26%<br>12M: 10%  | 6M: 26%<br>12M: 10%   | 6M: 17%<br>12M: 7%            | 6M: 21%<br>12M: 47%   | 6M: 17%<br>12M: 47%  |  |
| 2                                  | 13                       | 13                          | 10                   | 5                    | 7                     | 7                             | 2                     | 2                    |  |
| 0,0%                               | 0,5%                     | 0,7%                        | -0,9%                | 0,7%                 | 0,2%                  | -0,4%                         | 1,3%                  | -0,4%                |  |
| Equity Residential                 | CA Inc.                  | Pinnacle West Capita        | Cooper Companies Inc | AES                  | Cisco Systems         | Federal Realty Inves          | Allegheny Corp        | Stryker              |  |
| 6M: 9%<br>12M: 1%                  | 6M: 29%<br>12M: 39%      | 6M: 13%<br>12M: 11%         | 6M: 18%<br>12M: 3%   | 6M: 32%<br>12M: 10%  | 6M: 3%<br>12M: 6%     | 6M: 11%<br>12M: 12%           | 6M: 11%<br>12M: 12%   | 6M: 3%<br>12M: 2%    |  |
| 0                                  | 7                        | 1                           | 0,1%                 | -0,9%                | 9                     | 4                             | -0,7%                 | 0,0%                 |  |
| 0,3%                               | 0,0%                     | 0,1%                        | 0,1%                 | -0,9%                | 9                     | 4                             | -0,7%                 | 0,0%                 |  |
| Real Estate REIT - R               | Technology/Software      | Utilities/Utilities         | Healthcare/Medical I | Utilities/Utilities  | Technology/Communica  | Real Estate REIT - R          | Versicherungen spez   | Healthcare/Medical D |  |
| Humana Inc.                        | Mondelez Internation     | CVS Health Corp.            | Roper Technologies I | Visa Inc.            | PUBLIC SERVICE ENT    | Danaher                       | TransDigm National In | Oracle               |  |
| 6M: 22%<br>12M: 33%                | 6M: 15%<br>12M: 13%      | 6M: 31%<br>12M: 16%         | 6M: 6%<br>12M: 4%    | 6M: 11%<br>12M: 1%   | 6M: 8%<br>12M: 2%     | 6M: 9%<br>12M: 4%             | 6M: 8%<br>12M: 7%     | 6M: 10%<br>12M: 0%   |  |
| 8                                  | 2                        | 3                           | 0,2%                 | 0,8%                 | 2                     | 0,3%                          | 7                     | 0                    |  |
| -0,2%                              | 0,6%                     | -0,3%                       | 0,2%                 | -0,8%                | 1,6%                  | -0,3%                         | 7                     | 0,4%                 |  |
| Healthcare/Healthcar               | Consumer Defensive/C     | Healthcare/Healthcar        | Industrials/Diversif | Healthcare/Healthcar | Healthcare/Healthcar  | Healthcare/Healthcar          | Healthcare/Healthcar  | Healthcare/Healthcar |  |
| Discovery Communicat               | Juniper Networks         | Equity Commonweath          | Microsoft Corp.      | Henry Schein         | Henry Schein          | Henry Schein                  | Henry Schein          | Henry Schein         |  |

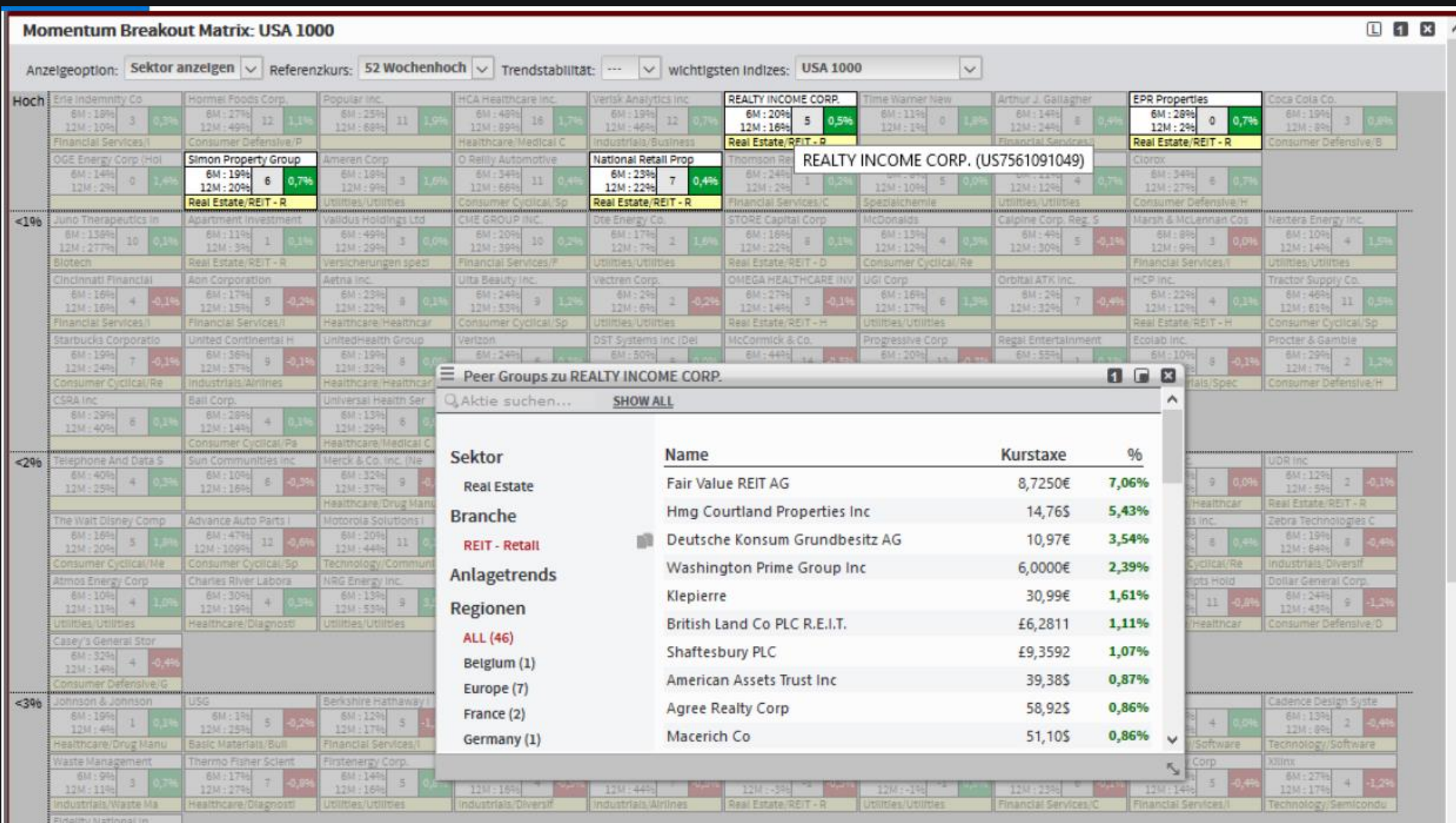
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| Y INCOME CORP                                                                                          | Arthur J. Gallagher  | CPR Properties       | Coca Cola Co.           | Simon Property Group |            |  |  |  |  |
| 5M: 22%<br>12M: 15%                                                                                    | 5<br>0.5%            | 5M: 14%<br>12M: 24%  | 5<br>0.4%               | 5M: 10%<br>12M: 2%   | 5<br>0.7%  |  |  |  |  |
| Financial Services/I                                                                                   | Real Estate/REIT - R | Real Estate/REIT - R | Consumer Defensive/Cons | Real Estate/REIT - R |            |  |  |  |  |
| Auf neuem 52-Wochenhoch                                                                                |                      |                      |                         |                      |            |  |  |  |  |
| Continental H                                                                                          | UnitedHealth Group   | Verizon              | Clorox Financial        | Acorn Corporation    |            |  |  |  |  |
| 5M: 30%<br>12M: 57%                                                                                    | 5<br>0.1%            | 5M: 19%<br>12M: 52%  | 5<br>0.0%               | 5M: 10%<br>12M: 15%  | 5<br>-0.2% |  |  |  |  |
| Financial Services/I                                                                                   | Healthcare/Healthcar | Communication Serv   | Financial Services/I    | Financial Services/I |            |  |  |  |  |
| 1% unter 52-Wochenhoch                                                                                 |                      |                      |                         |                      |            |  |  |  |  |
| Real Estate/REIT - R                                                                                   | Real Estate/REIT - R | Real Estate/REIT - R | Real Estate/REIT - R    | Real Estate/REIT - R |            |  |  |  |  |
| 5M: 13%<br>12M: 10%                                                                                    | 5<br>0.2%            | 5M: 4%<br>12M: 4%    | 5<br>0.0%               | 5M: 4%<br>12M: 4%    | 5<br>0.0%  |  |  |  |  |
| Real Estate/REIT - R                                                                                   | Real Estate/REIT - R | Real Estate/REIT - R | Real Estate/REIT - R    | Real Estate/REIT - R |            |  |  |  |  |
| 5M: 23%<br>12M: 35%                                                                                    | 5<br>-0.7%           | 5M: 20%<br>12M: 12%  | 5<br>0.0%               | 5M: 20%<br>12M: 12%  | 5<br>0.0%  |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 2% unter 52-Wochenhoch                                                                                 |                      |                      |                         |                      |            |  |  |  |  |
| 5M: 21%<br>12M: 21%                                                                                    | 5<br>0.4%            | 5M: 10%<br>12M: 11%  | 5<br>1.0%               | 5M: 10%<br>12M: 11%  | 5<br>1.0%  |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 30%<br>12M: 30%                                                                                    | 5<br>0.4%            | 5M: 30%<br>12M: 30%  | 5<br>0.4%               | 5M: 30%<br>12M: 30%  | 5<br>0.4%  |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
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| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
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| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
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| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
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| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
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| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
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| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%                                                                                    | 5<br>-0.4%           | 5M: 13%<br>12M: 13%  | 5<br>-0.4%              | 5M: 13%<br>12M: 13%  | 5<br>-0.4% |  |  |  |  |
| Healthcare/Healthcar                                                                                   | Healthcare/Healthcar | Healthcare/Healthcar | Healthcare/Healthcar    | Healthcare/Healthcar |            |  |  |  |  |
| 5M: 13%<br>12M: 13%</                                                                                  |                      |                      |                         |                      |            |  |  |  |  |

Die Momentum-Breakout-Matrix ordnet Aktien nach dem Abstand zu ihrem 52-Wochenhoch.



In den einzelnen Kacheln der Matrix befinden sich wichtige Informationen zur Aktie.





# STRATEGIE 3

# WARREN BUFFETT



## **LOW-VOLATILITY-PARADOX**

**RISIKOARME AKTIEN, DIE WENIG SCHWANKEN, ERZIELEN  
LANGFRISTIG HÖHERE RENDITEN ALS DER GESAMTMARKT**

PIM VAN VLIET  
JAN DE KONING

# HIGH RETURNS FROM LOW RISK

FBV

Der Weg zum eigenen  
stabilen Aktien-Portfolio

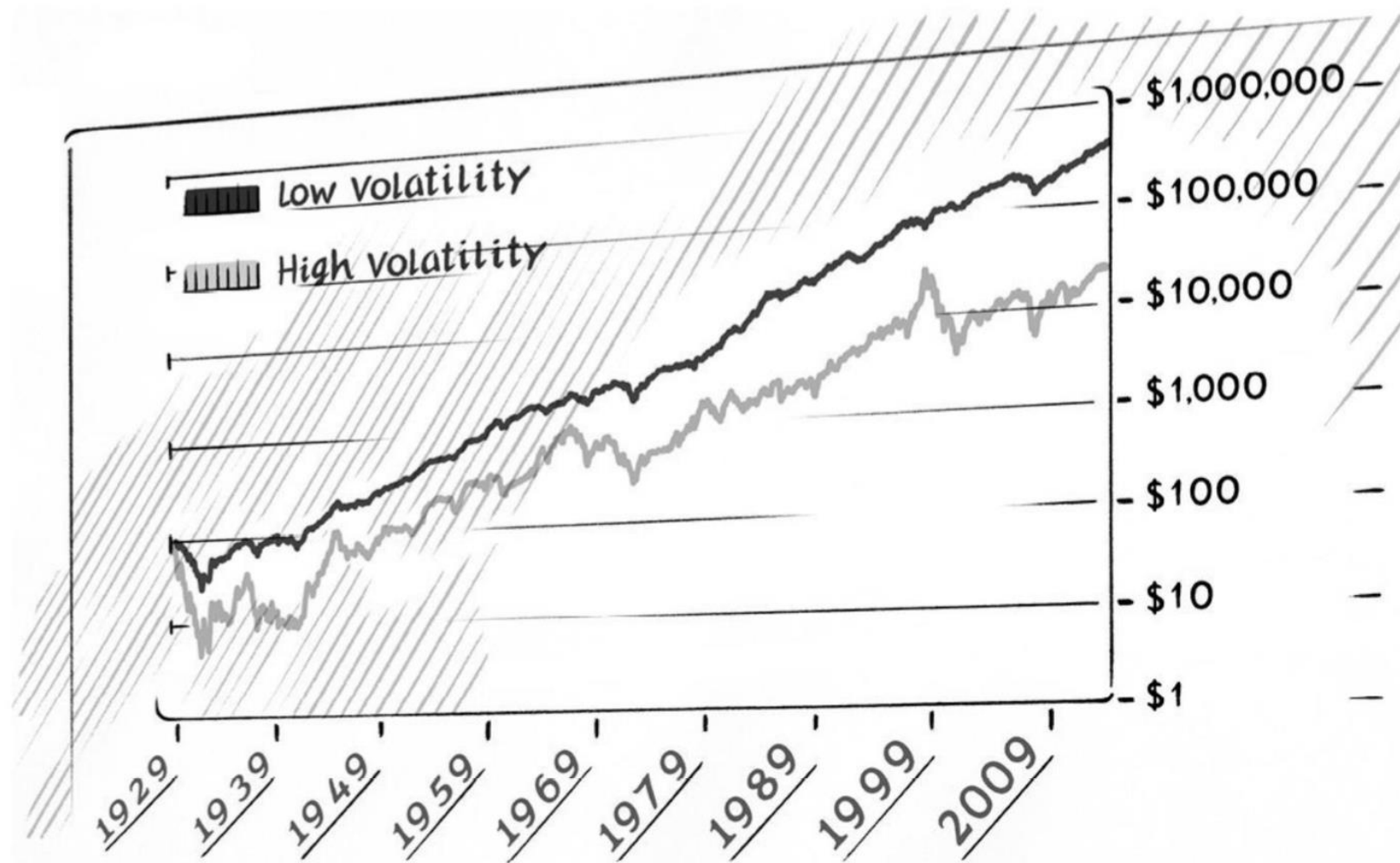


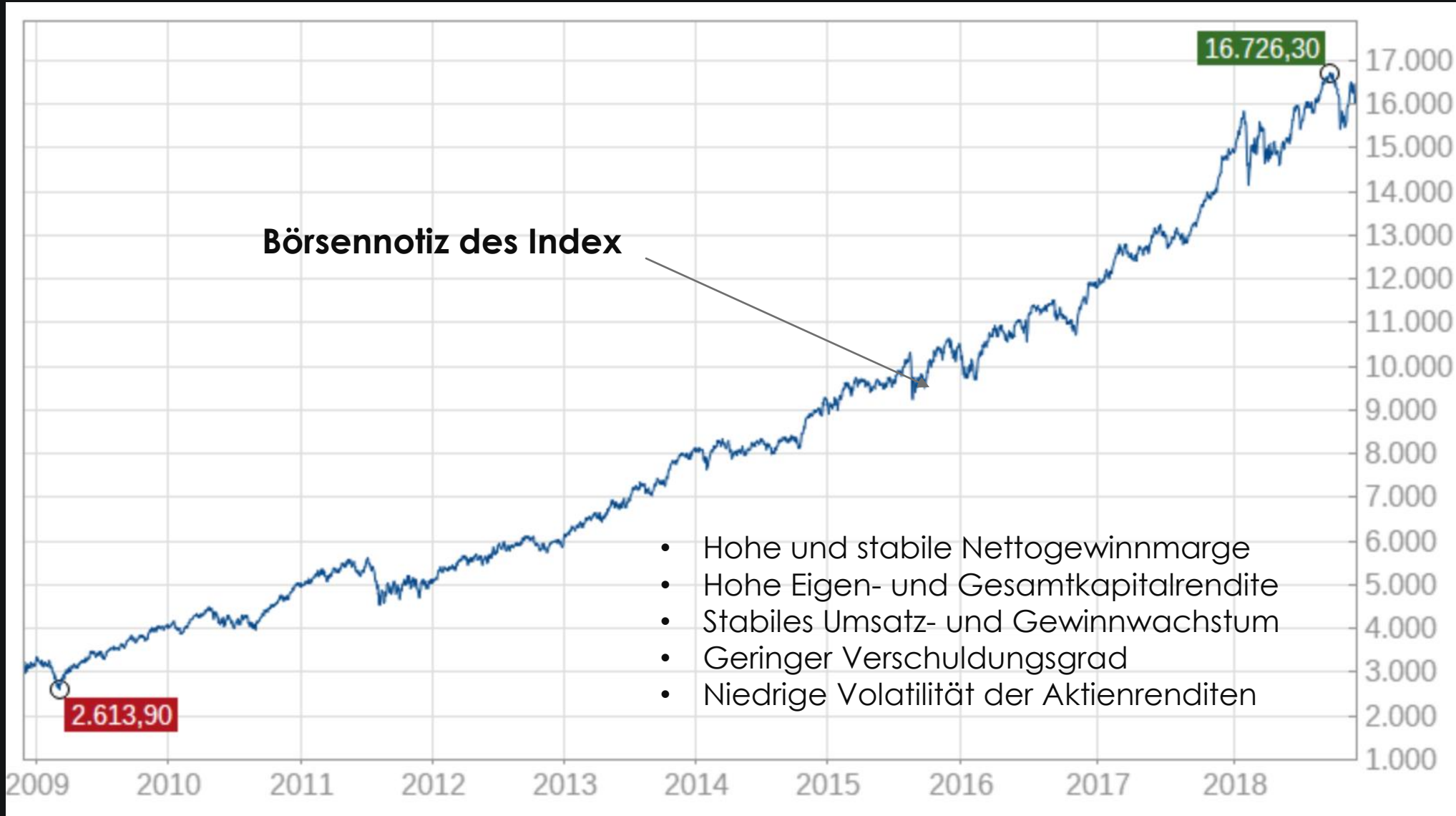
Abbildung 2.1: Aktien mit geringer Volatilität schlagen Aktien mit hoher Volatilität um mehr als den Faktor 18

Warum gibt es das Low-Volatility-Paradoxon?

Vermutlich weil viele Anleger die Möglichkeit einer hohen Rendite in kurzer Zeit bevorzugen. Sie kaufen deswegen spekulative Aktien, deren zukünftiges Geschäftsmodell chancenreich aber gleichzeitig schwer vorhersagbar ist. Die langweiligen, aber gut vorhersagbaren Geschäftsmodelle werden vom Börsenpublikum oft links liegen gelassen.

## Strategie Buffett / Russo etc

- Anlegen auf extrem lange Zeiträume
- Ewige Investments: Steuerzahlungen auf hohe Buchgewinne schmälert Rendite. Zurückgreifen auf Kreditkonstruktionen für neue Investment.
- Risikoarme Aktien. Low-Volatility-Paradox.
- Nicht Value-Investing, sondern Quality-Investing



NEU

Die Strategie „High-Quality-Stocks“ ist jetzt auch für Europa verfügbar

Der regelbasierte Index investiert systematisch in die europäische „High-Quality-Stocks“, die die Regeln am besten erfüllen.

## HVB Open End Index Zertifikat bezogen auf den TraderFox High-Quality-Stocks Europe I DE000HX3C8S1

WKN HX3C8S

ISIN DE000HX3C8S1

KURSE UND CHARTS

STAMMDATEN

BASISWERT

HANDELSZEITEN

DOWNLOADS

RISIKOINDIKATOR

Geldkurs

(Volumen)

91,25 EUR

(900)

Briefkurs

(Volumen)

91,35 EUR

(900,00)

Änderung

+0,58 %

Datum, Uhrzeit

24.11.2018

08:49 Uhr

Handelszeiten, Börsen

Mo-Fr / 08:00 - 22:00 Uhr

Handelszeiten, außerbörslich

Mo-Fr / 08:00 - 22:00 Uhr

HANDELN

Hinweis: TraderFox und die UniCredit unterhalten eine Geschäftsbeziehung

| Name                                               | Prozentuale Gewichtung bei Start |
|----------------------------------------------------|----------------------------------|
| 3I GROUP PLC REGISTERED SHARES LS -,738636         | 5,0%                             |
| AALBERTS INDUSTRIES N.V. AANDELEN AAN TOONDER EO - | 5,0%                             |
| AMADEUS IT HOLDING S.A.                            | 5,0%                             |
| BECHTLE AG                                         | 5,0%                             |
| BEIERSDORF AKTIENGESellschaft                      | 5,0%                             |
| BUNZL PLC                                          | 5,0%                             |
| DIAGEO                                             | 5,0%                             |
| EMS-CHEMIE HOLDING NAM.                            | 5,0%                             |
| ETABLISSEMENTS FR.COLRUYT SA ACTIONS AU PORTEUER   | 5,0%                             |
| FUCHS PETROLUB SE VZ                               | 5,0%                             |
| GRAND CITY PROPERTIES S.A.                         | 5,0%                             |
| HALMA PLC                                          | 5,0%                             |
| HENKEL AG & CO. KGAA VZ                            | 5,0%                             |
| HERMÈS INTERNATIONAL S.A. (HERMES INTERNATIONAL)   | 5,0%                             |
| KONE CORP. (NEW)                                   | 5,0%                             |
| KUEHNE UND NAGEL INTERNATIONAL AG                  | 5,0%                             |
| LEGRAND S.A. ACTIONS AU PORT. EO 4                 | 5,0%                             |
| PARTNERS GROUP HOLDING AG NAMENS-AKTIEN SF -,01    | 5,0%                             |
| SCHINDLER HOLDING AG INHABER-PART.SCH. SF -,10     | 5,0%                             |
| VISCOFAN                                           | 5,0%                             |



# Als Trader will ich hoch hinaus.



Herzlichen Dank für Ihre Aufmerksamkeit

[onemarkets.de/wot](https://onemarkets.de/wot)

onemarkets by

 **HypoVereinsbank**

Member of  **UniCredit**